THE ECONOMIC IMPACT OF

Ferguson Airport (82J)

Aviation's Benefit for Florida

Florida's economic well-being is intrinsically entwined with its vibrant airport system and its robust aviation industry. The aviation system in Florida allows the state to capitalize on an increasingly global marketplace. Aviation in Florida both sustains and leads economic growth and development. Airports in Florida are important economic engines, and support vital health, welfare, emergency, and safety-related services.

Florida's system of commercial service and general aviation airports are important to businesses throughout the state. Air travel is essential to tourism, Florida's number one industry. Protecting and investing in airports throughout Florida will support the aviation industry and the economic benefits described in this report. With continued support, Florida's dynamic aviation system will continue to provide a significant economic return in the years to come.

Florida Department of Transportation Aviation and Spaceports Office www.dot.state.fl.us/aviation

Florida's Statewide Benefits from Aviation

Florida realizes significant annual economic benefits from aviation. The Florida Department of Transportation completed a comprehensive economic impact analysis to measure these benefits. Benefits measured in the FDOT study considered direct and indirect economic impacts and induced impacts that result from the multiplier effect. A summary of Florida's annual economic benefits from aviation follows:

Impact Category Total **Total Payroll Total Output AIRPORTS** Employment (BILLIONS) (BILLIONS) VISITORS ARRIVING BY AIR 170,107 \$8.1 \$36.3 **CONSTRUCTION AT AIRPORTS** 765,225 \$20.7 \$67.2 **MILITARY AVIATION** 17,388 \$0.6 \$2.2 **AIR CARGO** 137,482 \$12.8 \$6.4 **AVIATION EDUCATION** 129,587 \$5.0 \$10.3 11,891 \$0.5 **AVIATION BUSINESSES** \$1.0 FEDERAL AVIATION ADMINISTRATION 76,217 \$2.8 \$13.6 TOTAL ANNUAL ECONOMIC BENEFITS 4.534 \$0.4 \$0.6 1.312.431 \$44.5 \$144.0

Ferguson Airport

Located in Escambia County, approximately seven miles southwest of Pensacola, Ferguson Airport is a privately owned airport that serves a variety of general aviation activities. With its single 3,200-foot runway, the airport can accommodate small multi-engine general aviation aircraft.

Ferguson Airport supports flight training, corporate/business, and recreational activity. On-airport tenants provide flight instruction and aircraft sales. The airport's owner manages the airport and provides fixed base operator services. All of the airport's on-site businesses and flight activities are important to the airport's revenue streams and economic impact.

The annual economic impact of Ferguson Airport is associated with direct impacts that come from businesses located at the airport and construction projects that are undertaken by the airport owner or the on-site businesses. Indirect impacts are associated with spending from visitors who arrive in the area via general aviation aircraft.

