## THE ECONOMIC IMPACT OF Clearwater Air Park (CLW)

## Aviation's Benefit for Florida

Florida's economic well-being is intrinsically entwined with its vibrant airport system and its robust aviation industry. The aviation system in Florida allows the state to capitalize on an increasingly global marketplace. Aviation in Florida both sustains and leads economic growth and development. Airports in Florida are important economic engines, and support vital health, welfare, emergency, and safety-related services.

Florida's system of commercial service and general aviation airports are important to businesses throughout the state. Air travel is essential to tourism, Florida's number one industry. Protecting and investing in airports throughout Florida will support the aviation industry and the economic benefits described in this report. With continued support, Florida's dynamic aviation system will continue to provide a significant economic return in the years to come.

Florida Department of Transportation Aviation and Spaceports Office www.dot.state.fl.us/aviation







## Florida's Statewide Benefits from Aviation

Florida realizes significant annual economic benefits from aviation. The Florida Department of Transportation completed a comprehensive economic impact analysis to measure these benefits. Benefits measured in the FDOT study considered direct and indirect economic impacts and induced impacts that result from the multiplier effect. A summary of Florida's annual economic benefits from aviation follows: 1....

Impact Category			<b>\$</b> \$	
AIRPORTS		Total Employment	Total Payroll (BILLIONS)	Total Output (BILLIONS)
VISITORS ARRIVING BY AIR		170,107	\$8.1	\$36.3
CONSTRUCTION AT AIRPORTS	N	765,225	\$20.7	\$67.2
MILITARY AVIATION	N	17,388	\$0.6	\$2.2
AIR CARGO	Ν	137,482	\$6.4	\$12.8
AVIATION EDUCATION	N	129,587	\$5.0	\$10.3
AVIATION BUSINESSES		11,891	\$0.5	\$1.0
FEDERAL AVIATION ADMINISTRATION		76,217	\$2.8	\$13.6
TOTAL ANNUAL ECONOMIC BENEFITS		4,534	\$0.4	\$0.6
		1,312,431	\$44.5	\$144.0

## **Clearwater Air Park**

Located on a 57-acre site within the city limits of Clearwater, Clearwater Air Park serves a variety of general aviation activities. With its single 4.108-foot runway. the airport can accommodate small single-engine and multi-engine general aviation aircraft. The airport's terminal is ideal for serving local users as well as those visiting the area.

The airport's tenants provide services such as fuel, aircraft sales, flight instruction, and aerial sightseeing to local and transient users. Most of the airport's total operations are related to sport aviation/recreational flying. All of the airport's tenants and aircraft operations are important to the airport's revenue streams and economic impact.

The annual economic impact of Clearwater Air Park is associated with direct impacts that come from tenants/businesses located at the airport and construction projects that are undertaken by the airport or by on-site businesses. Indirect impacts are associated with spending from visitors who arrive in the area via general aviation aircraft.

