

THE ECONOMIC IMPACT OF New Smyrna Beach Municipal Airport (EVB)

Aviation's Benefit for Florida

Florida's economic well-being is intrinsically entwined with its vibrant airport system and its robust aviation industry. The aviation system in Florida allows the state to capitalize on an increasingly global marketplace. Aviation in Florida both sustains and leads economic growth and development. Airports in Florida are important economic engines, and support vital health, welfare, emergency, and safety-related services.

Florida's system of commercial service and general aviation airports are important to businesses throughout the state. Air travel is essential to tourism, Florida's number one industry. Protecting and investing in airports throughout Florida will support the aviation industry and the economic benefits described in this report. With continued support, Florida's dynamic aviation system will continue to provide a significant economic return in the years to come.

Florida Department of Transportation
Aviation and Spaceports Office
www.dot.state.fl.us/aviation



Florida's Statewide Benefits from Aviation

Florida realizes significant annual economic benefits from aviation. The Florida Department of Transportation completed a comprehensive economic impact analysis to measure these benefits. Benefits measured in the FDOT study considered direct and indirect economic impacts and induced impacts that result from the multiplier effect. A summary of Florida's annual economic benefits from aviation follows:

Impact Category	 Total Employment	 Total Payroll (BILLIONS)	 Total Output (BILLIONS)
AIRPORTS			
VISITORS ARRIVING BY AIR	170,107	\$8.1	\$36.3
CONSTRUCTION AT AIRPORTS	765,225	\$20.7	\$67.2
MILITARY AVIATION	17,388	\$0.6	\$2.2
AIR CARGO	137,482	\$6.4	\$12.8
AVIATION EDUCATION	129,587	\$5.0	\$10.3
AVIATION BUSINESSES	11,891	\$0.5	\$1.0
FEDERAL AVIATION ADMINISTRATION	76,217	\$2.8	\$13.6
TOTAL ANNUAL ECONOMIC BENEFITS	4,534	\$0.4	\$0.6
	1,312,431	\$44.5	\$144.0

New Smyrna Beach Municipal Airport

Located in Volusia County, approximately 15 miles south of Daytona Beach and 55 miles north east of Orlando, New Smyrna Beach Municipal Airport serves many types of general aviation activities. With its three intersecting runways, the longest of which is 5,000 feet, the airport can accommodate mid-size general aviation aircraft. The airport's terminal is ideal for serving local users as well as those visiting the area.

New Smyrna Beach Municipal Airport has two fixed base operators: Airgate Aviation and Epic Aviation. Airgate Aviation is a charter service which provides transportation to the Bahamas six times a day, seven days a week. Epic Aviation is a flight school that brings in many students who live in the New Smyrna Beach area while completing their training, indirectly contributing to the local economy through their expenditures. The airport is also home to many other successful businesses such as American Aero Services, a vintage aircraft restoration business; Baker Aviation, an airplane repair and restoration company; and Volusia County Mosquito Control. Corporate/business operations, flight training, mosquito control operations, charter flights, recreational flying, and tourism comprise the largest percentage of activity at New Smyrna Beach Municipal Airport. All of the airport's tenants and flight activities are important to the airport's revenue streams and economic impact.

The annual economic impact of New Smyrna Beach Municipal Airport is associated with direct impacts that come from tenants/businesses located at the airport and construction projects that are undertaken by the airport or by on-site businesses. Indirect impacts are associated with spending from visitors who arrive in the area via general aviation aircraft.

