

THE ECONOMIC IMPACT OF Sebring Regional Airport (SEF)

Aviation's Benefit for Florida

Florida's economic well-being is intrinsically entwined with its vibrant airport system and its robust aviation industry. The aviation system in Florida allows the state to capitalize on an increasingly global marketplace. Aviation in Florida both sustains and leads economic growth and development. Airports in Florida are important economic engines, and support vital health, welfare, emergency, and safety-related services.

Florida's system of commercial service and general aviation airports are important to businesses throughout the state. Air travel is essential to tourism, Florida's number one industry. Protecting and investing in airports throughout Florida will support the aviation industry and the economic benefits described in this report. With continued support, Florida's dynamic aviation system will continue to provide a significant economic return in the years to come.

Florida Department of Transportation
Aviation and Spaceports Office
www.dot.state.fl.us/aviation



Florida's Statewide Benefits from Aviation

Florida realizes significant annual economic benefits from aviation. The Florida Department of Transportation completed a comprehensive economic impact analysis to measure these benefits. Benefits measured in the FDOT study considered direct and indirect economic impacts and induced impacts that result from the multiplier effect. A summary of Florida's annual economic benefits from aviation follows:

Impact Category	 Total Employment	 Total Payroll (BILLIONS)	 Total Output (BILLIONS)
AIRPORTS			
VISITORS ARRIVING BY AIR	170,107	\$8.1	\$36.3
CONSTRUCTION AT AIRPORTS	765,225	\$20.7	\$67.2
MILITARY AVIATION	17,388	\$0.6	\$2.2
AIR CARGO	137,482	\$6.4	\$12.8
AVIATION EDUCATION	129,587	\$5.0	\$10.3
AVIATION BUSINESSES	11,891	\$0.5	\$1.0
FEDERAL AVIATION ADMINISTRATION	76,217	\$2.8	\$13.6
TOTAL ANNUAL ECONOMIC BENEFITS	4,534	\$0.4	\$0.6
	1,312,431	\$44.5	\$144.0

Sebring Regional Airport

Located in Highlands County, the Sebring Regional Airport is within 90 miles of six international airports. Serving the heart of central Florida, the 1,770 acre facility is situated within a 150-mile radius of 85 percent of the state's population. The 5,234-foot main runway, programmed for a 1,472-foot extension, accommodates multi-engine general aviation and corporate jet aircraft. The modern terminal and the full service FBO operation are ideal for serving the local users as well as those visiting the area.

The Sebring Regional Airport is a diversified economic development platform having a major impact on the local and central Florida economy. Aviation tenants serving the local and transient market include aircraft sales, maintenance, storage, air ambulance, and concessions. Non-aviation tenants include medical, international auto racing, agriculture, and national manufacturing facilities. All of the airport's tenants, flight activities, Foreign Trade Zone, and the Community Redevelopment Agency contribute to the revenue stream and the economic impact of the airport.

Tecnam US has relocated its North American Headquarters for assembly, parts, support, sales and service for the company's entire product line to Sebring Regional. The company is the world's largest producer of piston engine aircraft.

The annual economic impact of Sebring Regional Airport is associated with direct impacts that come from tenants/business located at the airport and construction projects that are undertaken by the airport or by on-site businesses. Indirect impacts are associated with spending from visitors who arrive in the area via general aviation aircraft.

