

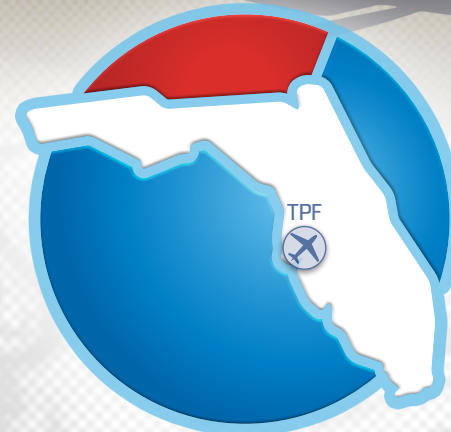
# THE ECONOMIC IMPACT OF Peter O. Knight Airport (TPF)

## *Aviation's Benefit for Florida*

Florida's economic well-being is intrinsically entwined with its vibrant airport system and its robust aviation industry. The aviation system in Florida allows the state to capitalize on an increasingly global marketplace. Aviation in Florida both sustains and leads economic growth and development. Airports in Florida are important economic engines, and support vital health, welfare, emergency, and safety-related services.




Florida's system of commercial service and general aviation airports are important to businesses throughout the state. Air travel is essential to tourism, Florida's number one industry. Protecting and investing in airports throughout Florida will support the aviation industry and the economic benefits described in this report. With continued support, Florida's dynamic aviation system will continue to provide a significant economic return in the years to come.

Florida Department of Transportation  
Aviation and Spaceports Office  
[www.dot.state.fl.us/aviation](http://www.dot.state.fl.us/aviation)



# Florida's Statewide Benefits from Aviation

Florida realizes significant annual economic benefits from aviation. The Florida Department of Transportation completed a comprehensive economic impact analysis to measure these benefits. Benefits measured in the FDOT study considered direct and indirect economic impacts and induced impacts that result from the multiplier effect. A summary of Florida's annual economic benefits from aviation follows:

Impact Category	 Total Employment	 Total Payroll (BILLIONS)	 Total Output (BILLIONS)
<b>AIRPORTS</b>			
VISITORS ARRIVING BY AIR	170,107	\$8.1	\$36.3
CONSTRUCTION AT AIRPORTS	765,225	\$20.7	\$67.2
MILITARY AVIATION	17,388	\$0.6	\$2.2
AIR CARGO	137,482	\$6.4	\$12.8
AVIATION EDUCATION	129,587	\$5.0	\$10.3
AVIATION BUSINESSES	11,891	\$0.5	\$1.0
FEDERAL AVIATION ADMINISTRATION	76,217	\$2.8	\$13.6
<b>TOTAL ANNUAL ECONOMIC BENEFITS</b>	4,534	\$0.4	\$0.6
	<b>1,312,431</b>	<b>\$44.5</b>	<b>\$144.0</b>

## Peter O. Knight Airport

Located in the heart of the Tampa-metro area on Davis Island, Peter O. Knight Airport serves a variety of general aviation activities. With its two intersecting runways, the longest of which is 3,580 feet, the airport can accommodate multi-engine general aviation aircraft. The airport's terminal is ideal for serving local users as well as those visiting the area.

Peter O. Knight Airport is managed by the Hillsborough County Aviation Authority. The four tenants located at the airport include Atlas Aviation, Inc., the fixed base operator (FBO); U.S. Helicopters, a news reporting operator; Old City Helicopters, an aerial tours provider; and Trans World Express, an aircraft charter and management company. The airport supports extensive flight training activity as well as regular recreational, general aviation aircraft charter, and law enforcement operations. All of the airport's tenants and flight activities are important to the airport's revenue streams and economic impact.

The annual economic impact of Peter O. Knight Airport is associated with direct impacts that come from its tenants/businesses and on-airport construction projects. Indirect impacts are associated with spending from visitors who arrive in the area via general aviation aircraft.

