

THE ECONOMIC IMPACT OF Tampa Executive Airport (VDF)

Aviation's Benefit for Florida

Florida's economic well-being is intrinsically entwined with its vibrant airport system and its robust aviation industry. The aviation system in Florida allows the state to capitalize on an increasingly global marketplace. Aviation in Florida both sustains and leads economic growth and development. Airports in Florida are important economic engines, and support vital health, welfare, emergency, and safety-related services.

Florida's system of commercial service and general aviation airports are important to businesses throughout the state. Air travel is essential to tourism, Florida's number one industry. Protecting and investing in airports throughout Florida will support the aviation industry and the economic benefits described in this report. With continued support, Florida's dynamic aviation system will continue to provide a significant economic return in the years to come.

Florida Department of Transportation
Aviation and Spaceports Office
www.dot.state.fl.us/aviation



Florida's Statewide Benefits from Aviation

Florida realizes significant annual economic benefits from aviation. The Florida Department of Transportation completed a comprehensive economic impact analysis to measure these benefits. Benefits measured in the FDOT study considered direct and indirect economic impacts and induced impacts that result from the multiplier effect. A summary of Florida's annual economic benefits from aviation follows:

Impact Category	 Total Employment	 Total Payroll (BILLIONS)	 Total Output (BILLIONS)
AIRPORTS			
VISITORS ARRIVING BY AIR	170,107	\$8.1	\$36.3
CONSTRUCTION AT AIRPORTS	765,225	\$20.7	\$67.2
MILITARY AVIATION	17,388	\$0.6	\$2.2
AIR CARGO	137,482	\$6.4	\$12.8
AVIATION EDUCATION	129,587	\$5.0	\$10.3
AVIATION BUSINESSES	11,891	\$0.5	\$1.0
FEDERAL AVIATION ADMINISTRATION	76,217	\$2.8	\$13.6
TOTAL ANNUAL ECONOMIC BENEFITS	4,534	\$0.4	\$0.6
	1,312,431	\$44.5	\$144.0

Tampa Executive Airport

Located in Hillsborough County, approximately eight miles northeast of downtown Tampa, Tampa Executive Airport primarily serves corporate/business general aviation in the region. With its two runways, the longest of which is 5,000 feet, the airport can accommodate multi-engine and business jet general aviation aircraft. The airport's terminal is ideal for serving local users and those visiting the area.

The airport has several non-governmental tenants, the largest of which include Skyport Holdings, LLC dba Volo Aviation, the airport's fixed base operator (FBO); Leading Edge Aviation Services, Inc., a certified Cirrus Center; Reliable Aviation, an aircraft maintenance provider; Sarasota Avionics, an avionics sales and service center; and Hawk Aircraft Painting. In addition to these tenants, government tenants include the Hillsborough County Sheriff's Office Aviation Unit and Hillsborough County Mosquito Control. All are important to the airport's revenue streams and economic impact.

The annual economic impact of Tampa Executive Airport is associated with direct impacts that come from tenants/businesses located at the airport and on-airport construction projects. Indirect impacts are associated with spending from visitors who arrive in the area via general aviation aircraft.

