

THE ECONOMIC IMPACT OF Arcadia Municipal Airport (X06)

Aviation's Benefit for Florida

Florida's economic well-being is intrinsically entwined with its vibrant airport system and its robust aviation industry. The aviation system in Florida allows the state to capitalize on an increasingly global marketplace. Aviation in Florida both sustains and leads economic growth and development. Airports in Florida are important economic engines, and support vital health, welfare, emergency, and safety-related services.

Florida's system of commercial service and general aviation airports are important to businesses throughout the state. Air travel is essential to tourism, Florida's number one industry. Protecting and investing in airports throughout Florida will support the aviation industry and the economic benefits described in this report. With continued support, Florida's dynamic aviation system will continue to provide a significant economic return in the years to come.

Florida Department of Transportation
Aviation and Spaceports Office
www.dot.state.fl.us/aviation



Florida's Statewide Benefits from Aviation

Florida realizes significant annual economic benefits from aviation. The Florida Department of Transportation completed a comprehensive economic impact analysis to measure these benefits. Benefits measured in the FDOT study considered direct and indirect economic impacts and induced impacts that result from the multiplier effect. A summary of Florida's annual economic benefits from aviation follows:

| Impact Category |  Total Employment |  Total Payroll (BILLIONS) |  Total Output (BILLIONS) |
|---------------------------------------|--|--|---|
| AIRPORTS | | | |
| VISITORS ARRIVING BY AIR | 170,107 | \$8.1 | \$36.3 |
| CONSTRUCTION AT AIRPORTS | 765,225 | \$20.7 | \$67.2 |
| MILITARY AVIATION | 17,388 | \$0.6 | \$2.2 |
| AIR CARGO | 137,482 | \$6.4 | \$12.8 |
| AVIATION EDUCATION | 129,587 | \$5.0 | \$10.3 |
| AVIATION BUSINESSES | 11,891 | \$0.5 | \$1.0 |
| FEDERAL AVIATION ADMINISTRATION | 76,217 | \$2.8 | \$13.6 |
| TOTAL ANNUAL ECONOMIC BENEFITS | 4,534 | \$0.4 | \$0.6 |
| | 1,312,431 | \$44.5 | \$144.0 |

Arcadia Municipal Airport

Located approximately 30 miles northeast of the Port Charlotte/Punta Gorda area in DeSoto County, Arcadia Municipal Airport serves the general aviation needs of the local community. With its two runways, the longest of which is 3,700 feet, the airport can accommodate small single-engine general aviation aircraft. The airport's terminal is ideal for serving both local users and those visiting the area.

Flight training and recreational/sport flying comprise the majority of the activity at Arcadia Municipal Airport. The airport also supports some corporate/business activity. There are no on-site tenants at the airport.

The annual economic impact of Arcadia Municipal Airport is associated with direct impacts that come from operations at the airport and construction projects that are undertaken at the airport. Indirect impacts are associated with spending from visitors who arrive in the area via general aviation aircraft.

