

THE ECONOMIC IMPACT OF Lake Wales Municipal Airport (X07)

Aviation's Benefit for Florida

Florida's economic well-being is intrinsically entwined with its vibrant airport system and its robust aviation industry. The aviation system in Florida allows the state to capitalize on an increasingly global marketplace. Aviation in Florida both sustains and leads economic growth and development. Airports in Florida are important economic engines, and support vital health, welfare, emergency, and safety-related services.

Florida's system of commercial service and general aviation airports are important to businesses throughout the state. Air travel is essential to tourism, Florida's number one industry. Protecting and investing in airports throughout Florida will support the aviation industry and the economic benefits described in this report. With continued support, Florida's dynamic aviation system will continue to provide a significant economic return in the years to come.

Florida Department of Transportation
Aviation and Spaceports Office
www.dot.state.fl.us/aviation



Florida's Statewide Benefits from Aviation

Florida realizes significant annual economic benefits from aviation. The Florida Department of Transportation completed a comprehensive economic impact analysis to measure these benefits. Benefits measured in the FDOT study considered direct and indirect economic impacts and induced impacts that result from the multiplier effect. A summary of Florida's annual economic benefits from aviation follows:

Impact Category	 Total Employment	 Total Payroll (BILLIONS)	 Total Output (BILLIONS)
AIRPORTS			
VISITORS ARRIVING BY AIR	170,107	\$8.1	\$36.3
CONSTRUCTION AT AIRPORTS	765,225	\$20.7	\$67.2
MILITARY AVIATION	17,388	\$0.6	\$2.2
AIR CARGO	137,482	\$6.4	\$12.8
AVIATION EDUCATION	129,587	\$5.0	\$10.3
AVIATION BUSINESSES	11,891	\$0.5	\$1.0
FEDERAL AVIATION ADMINISTRATION	76,217	\$2.8	\$13.6
TOTAL ANNUAL ECONOMIC BENEFITS	4,534	\$0.4	\$0.6
	1,312,431	\$44.5	\$144.0

Lake Wales Municipal Airport

Located in Polk County, approximately 60 miles east of Tampa, Lake Wales Municipal Airport supports many types of general aviation activities. With its two intersecting runways, the longest of which is 4,003 feet long, the airport can accommodate twin-engine general aviation aircraft.

While the airport supports some flight training activity, sport aviation, recreational flying, and skydiving comprise a large component of the airport's total activity. The airport currently has one tenant, Lake Wales Aviation, Inc., which provides fixed base operator services. The airport experiences a minor amount of business and military traffic over the course of the year.

The annual economic impact of Lake Wales Municipal Airport is associated with direct impacts that come from operations at the airport and construction projects that are undertaken by the airport. Indirect impacts are associated with spending from visitors who arrive in the area via general aviation aircraft.

