THE ECONOMIC IMPACT OF

Buchan Airport (X36)

Aviation's Benefit for Florida

Florida's economic well-being is intrinsically entwined with its vibrant airport system and its robust aviation industry. The aviation system in Florida allows the state to capitalize on an increasingly global marketplace. Aviation in Florida both sustains and leads economic growth and development. Airports in Florida are important economic engines, and support vital health, welfare, emergency, and safety-related services.

Florida's system of commercial service and general aviation airports are important to businesses throughout the state. Air travel is essential to tourism, Florida's number one industry. Protecting and investing in airports throughout Florida will support the aviation industry and the economic benefits described in this report. With continued support, Florida's dynamic aviation system will continue to provide a significant economic return in the years to come.

Florida Department of Transportation Aviation and Spaceports Office www.dot.state.fl.us/aviation

Florida's Statewide Benefits from Aviation

Florida realizes significant annual economic benefits from aviation. The Florida Department of Transportation completed a comprehensive economic impact analysis to measure these benefits. Benefits measured in the FDOT study considered direct and indirect economic impacts and induced impacts that result from the multiplier effect. A summary of Florida's annual economic benefits from aviation follows:

Impact Category			\$ \$	
AIRPORTS		Total Employment	Total Payroll (BILLIONS)	Total Output (BILLIONS)
VISITORS ARRIVING BY AIR	Ν	170,107	\$8.1	\$36.3
CONSTRUCTION AT AIRPORTS		765,225	\$20.7	\$67.2
MILITARY AVIATION	Ν	17,388	\$0.6	\$2.2
AIR CARGO		137,482	\$6.4	\$12.8
AVIATION EDUCATION	Ν	129,587	\$5.0	\$10.3
AVIATION BUSINESSES		11,891	\$0.5	\$1.0
FEDERAL AVIATION ADMINISTRATION		76,217	\$2.8	\$13.6
TOTAL ANNUAL ECONOMIC BENEFITS		4,534	\$0.4	\$0.6
		1,312,431	\$44.5	\$144.0

Buchan Airport

Located in Sarasota County on the Gulf Coast of Florida, Buchan Airport primarily serves the general aviation needs of residents who own land adjacent to the facility. With its one 2,040-foot turf runway, the airport can accommodate small single-engine general aviation aircraft.

Recreational flying comprises the majority of activity at the airport. Flight training schools occasionally use the airport for touch-and-go operations. There are currently no on-airport tenants at Buchan Airport.

The annual economic impact of Buchan Airport is associated with direct impacts that come from operations at the airport and construction projects that are undertaken by the airport. Indirect impacts are associated with spending from visitors who arrive in the area via general aviation aircraft.

