

THE ECONOMIC IMPACT OF New Hibiscus Airpark (X52)

Aviation's Benefit for Florida

Florida's economic well-being is intrinsically entwined with its vibrant airport system and its robust aviation industry. The aviation system in Florida allows the state to capitalize on an increasingly global marketplace. Aviation in Florida both sustains and leads economic growth and development. Airports in Florida are important economic engines, and support vital health, welfare, emergency, and safety-related services.




Florida's system of commercial service and general aviation airports are important to businesses throughout the state. Air travel is essential to tourism, Florida's number one industry. Protecting and investing in airports throughout Florida will support the aviation industry and the economic benefits described in this report. With continued support, Florida's dynamic aviation system will continue to provide a significant economic return in the years to come.

Florida Department of Transportation
Aviation and Spaceports Office
www.dot.state.fl.us/aviation



Florida's Statewide Benefits from Aviation

Florida realizes significant annual economic benefits from aviation. The Florida Department of Transportation completed a comprehensive economic impact analysis to measure these benefits. Benefits measured in the FDOT study considered direct and indirect economic impacts and induced impacts that result from the multiplier effect. A summary of Florida's annual economic benefits from aviation follows:

Impact Category	 Total Employment	 Total Payroll (BILLIONS)	 Total Output (BILLIONS)
AIRPORTS			
VISITORS ARRIVING BY AIR	170,107	\$8.1	\$36.3
CONSTRUCTION AT AIRPORTS	765,225	\$20.7	\$67.2
MILITARY AVIATION	17,388	\$0.6	\$2.2
AIR CARGO	137,482	\$6.4	\$12.8
AVIATION EDUCATION	129,587	\$5.0	\$10.3
AVIATION BUSINESSES	11,891	\$0.5	\$1.0
FEDERAL AVIATION ADMINISTRATION	76,217	\$2.8	\$13.6
TOTAL ANNUAL ECONOMIC BENEFITS	4,534	\$0.4	\$0.6
	1,312,431	\$44.5	\$144.0

New Hibiscus Airpark

Located in Indian River County, approximately seven miles west of Vero Beach, New Hibiscus Airpark is a privately owned facility that serves local and transient general aviation users. With its single 3,120-foot turf runway, the airpark accommodates smaller general aviation aircraft. The airpark's administration building is ideal for serving both local users and those visiting the area.

Indian River Flying Service manages New Hibiscus Airpark and provides fixed base operator and aerial applicator services. V.S. Sport Aircraft, Inc., an aircraft sales business, is the only other tenant located on the airpark. Both businesses are important to the airpark's revenue streams and economic impact. New Hibiscus Airpark supports some flight training and agricultural spraying activity.

The annual economic impact of New Hibiscus Airpark is associated with direct impacts that come from the businesses located at the airpark and construction projects that take place at the airpark. Indirect impacts are associated with spending from visitors who arrive in the area via general aviation aircraft.

