

The following graphic is an example of how activity at Florida airports generates economic impacts throughout the state.

**ACME AIR IS PAID \$1 MILLION TO REPAIR AIRCRAFT**

**THE MONEY**

**HOW THE MONEY IS CIRCULATED**



- +\$450,000 DIRECT PAYROLL** - Acme Air uses \$450,000 of the \$1 million to pay their workers, including wages and benefits.
- +\$150,000 TAXES** - Acme Air pays \$150,000 of the \$1 million to local, state, and federal taxes.



- \$210,000 SUPPLIER PURCHASES** - Acme Air pays \$210,000 of the \$1 million to Florida businesses that support their operations, such as machine shops and computer stores.
  - +\$100,000 INDIRECT PAYROLL** - \$100,000 of the \$210,000 is paid to workers as wages and benefits.
  - \$80,000 GOODS/SERVICES** - \$80,000 of the \$210,000 is spent on goods and services.
  - +\$30,000 BUSINESS TAXES** - \$30,000 of the \$210,000 is paid to business taxes.
- \$190,000 LEAKAGE** - Acme Air pays \$190,000 of the \$1 million to businesses located outside Florida. This money is expelled from the state economy.



- \$110,000 TAXES & SAVINGS** - Employees from Acme Air and other in-state businesses use \$110,000 of their earnings on taxes and personal savings.
- \$330,000 IN STATE PURCHASES** - Employees from Acme Air and other in-state businesses spend \$330,000 of their wages on goods and services at Florida businesses.
  - +\$80,000 INDUCED PAYROLL** - Florida businesses pay \$80,000 of the \$330,000 to their workers as wages and benefits.
  - \$200,000 GOODS/SERVICES** - Florida businesses spend \$200,000 of the \$330,000 on goods and services.
  - +\$50,000 BUSINESS TAXES** - Florida businesses pay \$50,000 of the \$330,000 to business taxes.
- \$110,000 LEAKAGE** - \$110,000 is lost to Florida's economy through out of state purchases.

DIRECT PAYROLL & TAXES		SUPPLIER PURCHASES		INCOME RE-SPENDING	
\$450,000	\$150,000	\$100,000	\$30,000	\$80,000	\$50,000
DIRECT PAYROLL	BUSINESS TAXES	INDIRECT PAYROLL	BUSINESS TAXES	INDUCED PAYROLL	BUSINESS TAXES

**+ Value Added = \$860,000**

**THE ECONOMIC IMPACT OF**

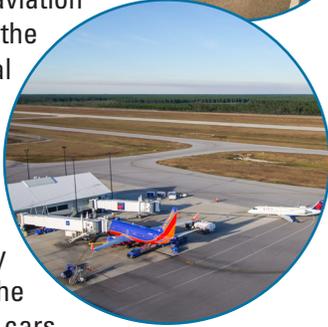
**Northwest Florida Beaches International Airport (ECP)**



## NORTHWEST FLORIDA BEACHES INTERNATIONAL AIRPORT

Northwest Florida Beaches International Airport is located in Bay County, approximately 15 miles northwest of downtown Panama City. The airport has one runway, measuring 10,000 feet. With both a general aviation terminal and seven-gate commercial terminal, the airport is equipped to serve large commercial jets and all types of general aviation aircraft.

The airport accommodates the travel needs of the numerous visitors to the area's tourist attractions and beach towns, while also supporting corporate business activity, military training, and recreational flying. Tenants at the airport, such as vendors, concessions, rental cars, and airline maintenance, contribute to its economic impact. The airport hosts Fly-In events for the community and acts as a recovery staging area for the community during natural disasters. The fixed base operator (FBO) at the airport recently expanded in order to enhance the level of service to its users. The airport also supports the preservation of open space with 9,000 acres of environmental mitigation surrounding the airport.



Previous versions of this Study used different terminology to communicate results. The following terms were updated: Direct Impacts changed to On-Airport Impacts and Indirect Impacts changed to Visitor Spending Impacts.

## Florida's Statewide Benefits From Aviation

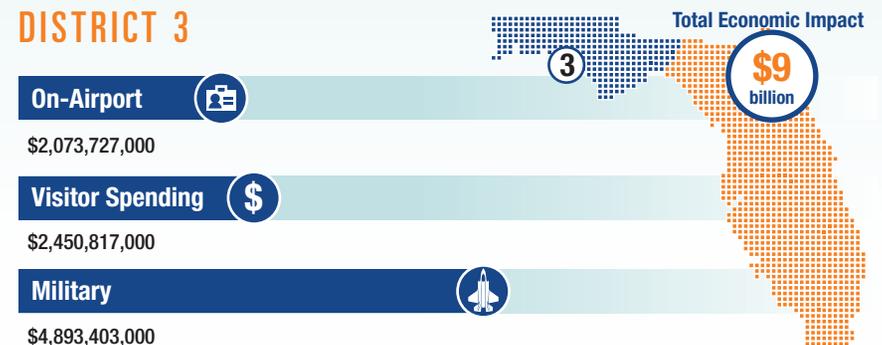
Florida realizes significant economic benefits from aviation. The Florida Department of Transportation completed a comprehensive economic impact analysis to measure these benefits. Benefits measured in the FDOT study considered on-airport impacts, visitor spending impacts, and multiplier impacts.

Florida's 129 public-use airports (including 20 commercial service facilities) are a major economic engine of the State's economy. The aviation system keeps Florida connected to the global marketplace while simultaneously driving local economies. Florida's airports provide space and infrastructure for important activities such as manufacturing, logistics, tourism, and emergency response. Below is a summary of the total statewide economic impact as well as the impact of District 3.

### STATEWIDE



### DISTRICT 3



For more information regarding the results and methodology of this economic impact study, please visit <https://www.fdot.gov/aviation/economicimpact.shtm>