

AIRPORT ECONOMIC IMPACTS



72
JOBS



\$3.8M
PAYROLL



\$6.0M
VALUE ADDED



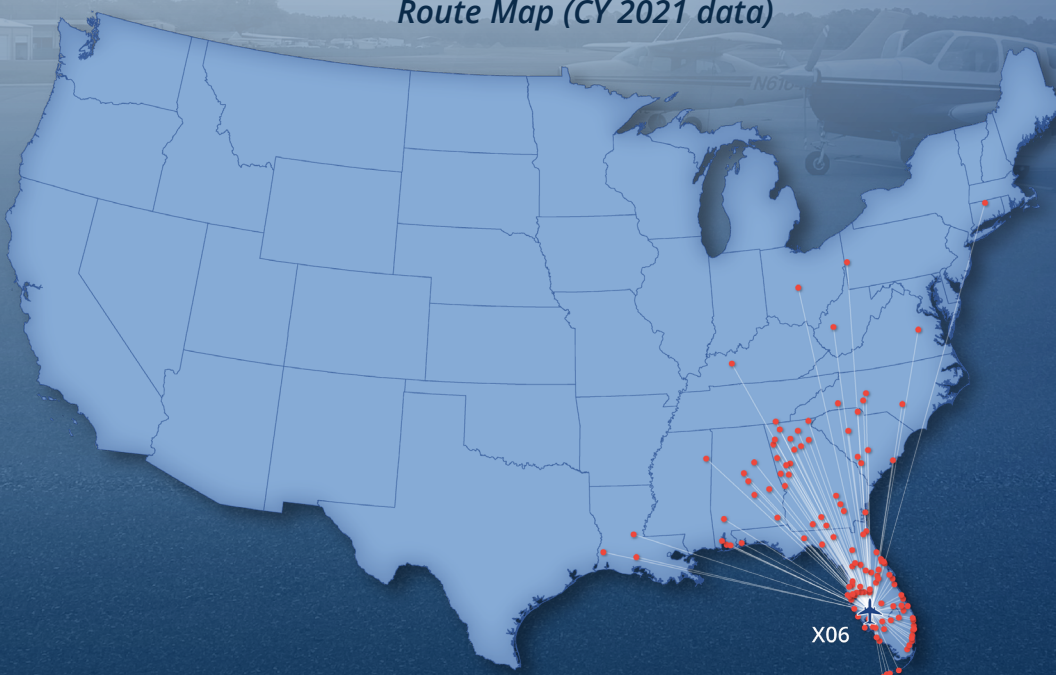
\$11.2M
ECONOMIC
IMPACT
(OUTPUT)

About Arcadia Municipal Airport

Arcadia Municipal Airport (X06) is a general aviation (GA) airport in Arcadia. The airport has one paved and one turf runway, the longest of which measures 3,700 feet long by 75 feet wide (paved Runway 06/24). The airport serves a variety of GA activities including recreational flying, aerial agricultural spraying, and flight training. X06 is also frequently supports medical air transport flying patients to medical facilities in Tampa, Ft. Meyers, and Sarasota. Recreational fly-ins are common, including a "Taco Tuesday" lunch and monthly pancake breakfast held during the winter season. Pilots are often drawn by an FAA-approved, on-airport campsite. The campsite offers plenty of space for pilots and passengers to enjoy an extended visit to the area. The All-Florida Championship Rodeo draws pilots and passengers to X06 and typically records the busiest weekend for the airport. Aircraft operating at X06 have access to a large apron and self-service fuel available 24 hours a day, seven days a week. In recent years, the airport has seen numerous improvements and additions including airfield lighting, terminal renovations, taxiway enhancements, and a new fixed base operator.

Arcadia Municipal Airport

Route Map (CY 2021 data)



STATEWIDE ECONOMIC IMPACTS¹



2,009,088
JOBS



\$109B
PAYROLL



\$170B
VALUE ADDED



\$336B
ECONOMIC
IMPACT
(OUTPUT)

¹Totals include new off-airport
air cargo impacts developed
for this update

STUDY OVERVIEW

Florida's over 125 public-use airports are economic engines for the state, representing some of the largest aviation facilities in the world and providing critical transportation connections for their local communities. By supporting jobs both on- and off- airport property, Florida's airports support the infrastructure necessary for important activities such as manufacturing, logistics, tourism, and emergency response.

In 2021, Florida welcomed over 43 million out-of-state visitors through its commercial service airports and over 4.6 million visitors through its general aviation airports. Over 3,500 businesses operate at Florida's airports and their 161,000 direct employees create substantial economic impacts.

To help quantify and communicate these immense contributions, the FDOT Aviation Office initiated the development of the 2022 Florida Aviation Economic Impact Study. This study calculates each airport's annual monetary contribution to their local, regional, and statewide economies. This study determined that Florida's aviation system generated 2,009,088 jobs and contributed \$336 billion in 2021 to the state's economy, accounting for 13.5% of Florida's gross domestic product (GDP).²

²Totals include new off-airport air cargo impacts developed for this update



What is Economic Impact?

The economic impacts of each airport and the state are defined by the total jobs, payroll, value added, and economic impact (output) generated by aviation in the state. These are defined as:



JOBS

The sum of full-time and part-time employees, and account for the total number of people employed as a result of the airport or company within a defined geography or industry.



PAYROLL

Total compensation for work, including gross wages, salaries, employer-provided benefits and taxes paid to governments on behalf of employees.



VALUE ADDED

Consists of compensation of employees, taxes paid on production and imports, and gross operating surplus. Value added equals the difference between an industry's gross output and the cost of its intermediate inputs.



ECONOMIC IMPACT (OUTPUT)

The value of sales or receipts and other operating income along with any inventory change (e.g., spoilage, breakage, or theft). It is the equivalent of value added plus the cost of all intermediate inputs (including energy, raw materials, semi-finished goods, and services) that are purchased from all sources/locations.



OFF-AIRPORT AIR CARGO

Off-airport air cargo is a new component of this study which assesses the cargo activity that interacts with Florida's businesses and relies on Florida's airports. The off-airport air cargo component was developed to highlight Florida's diverse industries that depend on airports to support business activity.