

## AIRPORT ECONOMIC IMPACTS



**4,843**  
JOBS



**\$219M**  
PAYROLL



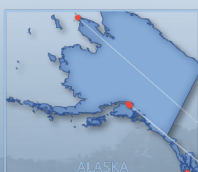
**\$377M**  
VALUE ADDED



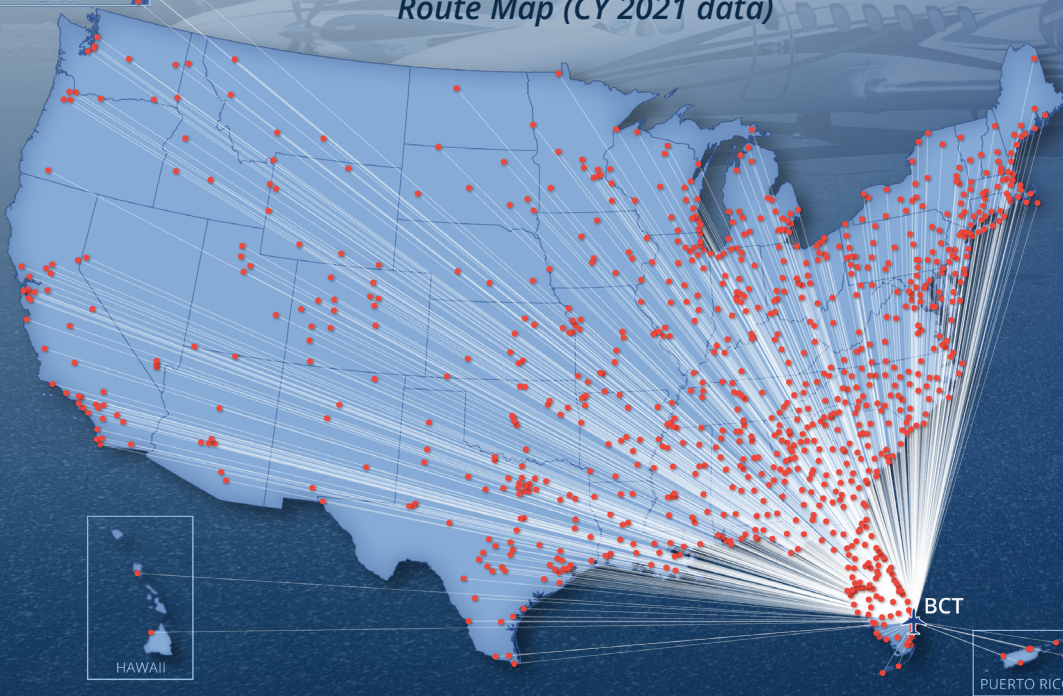
**\$693M**  
ECONOMIC  
IMPACT  
(OUTPUT)

## About Boca Raton Airport

Boca Raton Airport (BCT) is a general aviation Reliever airport in Boca Raton, approximately 18 miles north of Fort Lauderdale and 24 miles south of West Palm Beach. The airport has one paved runway measuring 6,276 feet long by 150 feet wide (Runway 05/23). The airport can easily accommodate the wide range of business jets that frequently operate at BCT. Originally established as a municipal airport in the 1930s, the airport now primarily supports corporate/business traffic that operate through two onsite fixed-base operators (FBOs). Major corporations headquartered in the Boca Raton area, including ADT and Office Depot, frequently use the airport. The City of Boca Raton identifies BCT as a critical asset in the attraction and retention of businesses. To further enhance the services offered by the airport, a new U.S. Customs and Border Protection facility to clear international flights was recently opened at BCT. Other activities supported at BCT include flight training offered by two flight schools (Lynn University and ATP Flight School), community events, and career days with local high schools.



**Boca Raton Airport**  
Route Map (CY 2021 data)



## STATEWIDE ECONOMIC IMPACTS<sup>1</sup>



**2,009,088**  
JOBS



**\$109B**  
PAYROLL



**\$170B**  
VALUE ADDED



**\$336B**  
ECONOMIC  
IMPACT  
(OUTPUT)

<sup>1</sup>Totals include new off-airport air cargo impacts developed for this update



## STUDY OVERVIEW

Florida's over 125 public-use airports are economic engines for the state, representing some of the largest aviation facilities in the world and providing critical transportation connections for their local communities. By supporting jobs both on- and off- airport property, Florida's airports support the infrastructure necessary for important activities such as manufacturing, logistics, tourism, and emergency response.

In 2021, Florida welcomed over 43 million out-of-state visitors through its commercial service airports and over 4.6 million visitors through its general aviation airports. Over 3,500 businesses operate at Florida's airports and their 161,000 direct employees create substantial economic impacts.

To help quantify and communicate these immense contributions, the FDOT Aviation Office initiated the development of the 2022 Florida Aviation Economic Impact Study. This study calculates each airport's annual monetary contribution to their local, regional, and statewide economies. This study determined that Florida's aviation system generated 2,009,088 jobs and contributed \$336 billion in 2021 to the state's economy, accounting for 13.5% of Florida's gross domestic product (GDP).<sup>2</sup>

<sup>2</sup>Totals include new off-airport air cargo impacts developed for this update



Credit: Boca Raton  
Airport Authority



Credit: Boca Raton  
Airport Authority

## What is Economic Impact?

The economic impacts of each airport and the state are defined by the total jobs, payroll, value added, and economic impact (output) generated by aviation in the state. These are defined as:



### **JOBS**

The sum of full-time and part-time employees, and account for the total number of people employed as a result of the airport or company within a defined geography or industry.



### **PAYROLL**

Total compensation for work, including gross wages, salaries, employer-provided benefits and taxes paid to governments on behalf of employees.



### **VALUE ADDED**

Consists of compensation of employees, taxes paid on production and imports, and gross operating surplus. Value added equals the difference between an industry's gross output and the cost of its intermediate inputs.



### **ECONOMIC IMPACT (OUTPUT)**

The value of sales or receipts and other operating income along with any inventory change (e.g., spoilage, breakage, or theft). It is the equivalent of value added plus the cost of all intermediate inputs (including energy, raw materials, semi-finished goods, and services) that are purchased from all sources/locations.



### **OFF-AIRPORT AIR CARGO**

Off-airport air cargo is a new component of this study which assesses the cargo activity that interacts with Florida's businesses and relies on Florida's airports. The off-airport air cargo component was developed to highlight Florida's diverse industries that depend on airports to support business activity.