CROSS CITY AIRPORT



AIRPORT ECONOMIC IMPACTS



50 JOBS



\$2.4M



\$4.1M VALUE ADDED



*7.7M ECONOMIC IMPACT (OUTPUT)

About Cross City Airport

Cross City Airport (CTY) is a publicly owned, public-use general aviation (GA) airport in north-central Florida located one mile east of Cross City. CTY has two paved runways (Runway 4/22 and Runway 13/31). Primary Runway 13/31 is 5,001 feet long by 100 feet wide. As a GA airport, CTY supports a variety of aviation activities, including recreational flying, flight training, and corporate aviation. CTY is used by several local and nonlocal businesses to fly customers and employees to and from Cross City on corporate aircraft. During the growing season, CTY is used by agricultural sprayers to apply fertilizer to tree farms in the area. The airport is a catalyst for the local economy, as airport visitors often patronize restaurants and hotels in the vicinity. An annual fly-in and airshow attracts more than 3,500 visitors to CTY. The event is free to the public and includes static aircraft displays, military demonstrations, and a vintage car show. In past years, up to 65 aircraft have flown into the event, and 100 businesses offering products and services in Cross City and nearby towns have participated in the show. In addition to its role in supporting local economic activity, CTY assists the entire region by accommodating medical air transportation and search and rescue flights operating within north-central Florida.



STUDY OVERVIEW

Florida's over 125 public-use airports are economic engines for the state, representing some of the largest aviation facilities in the world and providing critical transportation connections for their local communities. By supporting jobs both on- and off- airport property, Florida's airports support the infrastructure necessary for important activities such as manufacturing, logistics, tourism, and emergency response.

In 2021, Florida welcomed over 43 million out-of-state visitors through its commercial service airports and over 4.6 million visitors through its general aviation airports. Over 3,500 businesses operate at Florida's airports and their 161,000 direct employees create substantial economic impacts.

To help quantify and communicate these immense contributions, the FDOT Aviation Office initiated the development of the 2022 Florida Aviation Economic Impact Study. This study calculates each airport's annual monetary contribution to their local, regional, and statewide economies. This study determined that Florida's aviation system generated 2,009,088 jobs and contributed \$336 billion in 2021 to the state's economy, accounting for 13.5% of Florida's gross domestic product (GDP).²

²Totals include new off-airport air cargo impacts developed for this update



What is Economic Impact?

The economic impacts of each airport and the state are defined by the total jobs, payroll, value added, and economic impact (output) generated by aviation in the state. These are defined as:



IOBS

The sum of full-time and part-time employees, and account for the total number of people employed as a result of the airport or company within a defined geography or industry.



PAYROLL

Total compensation for work, including gross wages, salaries, employer-provided benefits and taxes paid to governments on behalf of employees.



VALUE ADDED

Consists of compensation of employees, taxes paid on production and imports, and gross operating surplus. Value added equals the difference between an industry's gross output and the cost of its intermediate inputs.



ECONOMIC IMPACT (OUTPUT)

The value of sales or receipts and other operating income along with any inventory change (e.g., spoilage, breakage, or theft). It is the equivalent of value added plus the cost of all intermediate inputs (including energy, raw materials, semi-finished goods, and services) that are purchased from all sources/locations.



OFF-AIRPORT AIR CARGO

Off-airport air cargo is a new component of this study which assesses the cargo activity that interacts with Florida's businesses and relies on Florida's airports. The off-airport air cargo component was developed to highlight Florida's diverse industries that depend on airports to support business activity.