The following graphic is an example of how activity at Florida airports generates economic impacts throughout the state.

## **ACME AIR IS PAID \$1 MILLION TO REPAIR AIRCRAFT**

## THE MONEY

## **HOW THE MONEY IS CIRCULATED**



PURCHASES:

\$400,000

\$450,000 DIRECT PAYROLL

Acme Air uses \$450,000 of the \$1 million to pay their workers, including wages and benefits.

\$150,000 TAXES

Acme Air pays \$150,000 of the \$1 million to local, state, and federal taxes.



Acme Air pays \$210,000 of the \$1 million to Florida businesses that support their operations, such as machine shops and computer stores.

\$100,000 INDIRECT PAYROLI \$100,000 of the \$210,000 is paid to workers as wages and benefits

\$80,000 GOODS/SERVICES \$80,000 of the \$210,000 is spent on goods and services.

\$30,000 BUSINESS TAXES

\$30,000 of the \$210,000 is paid to business taxes.



Acme Air pays \$190,000 of the \$1 million to businesses located outside Florida. This money is expelled from the state economy.



Employees from Acme Air and other in-state businesses use \$110,000 of their earnings on taxes and personal savings.

Employees from Acme Air and other in-state businesses spend \$330,000 of their wages on goods and services at Florida businesses.

\$80,000 INDUCED PAYROLL

\$110,000

**TAXES & SAVINGS** 

Florida businesses pay \$80,000 of the \$330,000 to their workers as wages and benefits.

\$200,000 GOODS/SERVICES

Florida businesses spend \$200,000 of the \$330,000 on goods and services.

\$50,000 BUSINESS TAXES

Florida businesses pay \$50,000 of the \$330,000 to business taxes.

\$110,000 LEAKAGE

**PAYROLL** 

\$110,000 is lost to Florida's economy through out of state purchases.

## DIRECT PAYROLL & TAXES

SPENDING:

\$450,000 \$150,000

DIRECT

**PAYROLL** 

BUSINESS TAXES SUPPLIER PURCHASES

\$100,000 \$30,000 INDIRECT BUSINESS

\$80,000

**PAYROLL** 

\$50,000 BUSINESS TAXES

**INCOME RE-SPENDING** 

**+** Value Added = \$860,000

## THE ECONOMIC IMPACT OF

# Southwest Florida International Airport (RSW)





## SOUTHWEST FLORIDA INTERNATIONAL AIRPORT

Southwest Florida International Airport is located about 10 miles outside of Fort Myers. Its 798,000-square-foot modern terminal facility, opened in 2005, features three concourses, accessible parking, on-site rental car service, and a mix of food, beverage, and retail establishments. The airport's location and direct access to Interstate 75 help drive business.

The airport serves a mix of personal, leisure, and business-related travelers. Nearly nine million commercial passengers travel through the airport each year. Approximately 80 percent of passenger deplanements are visitors whose spending helps to contribute to the airport's economic impact. The airport's single 12,000 foot runway can support a full range of commercial aircraft. The airport provides nonstop service throughout the U.S. and international service to Canada and Germany, along with supporting air cargo activity. The airport has customs and immigration services on site, and the entire airport property is in a designated Foreign Trade Zone. Most of the airport's on-site tenants are dedicated to supporting commercial passenger travel.



Previous versions of this Study used different terminology to communicate results. The following terms were updated: Direct Impacts changed to On-Airport Impacts and Indirect Impacts changed to Visitor Spending Impacts.

## Florida's Statewide Benefits From Aviation

Florida realizes significant economic benefits from aviation. The Florida Department of Transportation completed a comprehensive economic impact analysis to measure these benefits. Benefits measured in the FDOT study considered on-airport impacts, visitor spending impacts, and multiplier impacts.

Florida's 129 public-use airports (including 20 commercial service facilities) are a major economic engine of the State's economy. The aviation system keeps Florida connected to the global marketplace while simultaneously driving local economies. Florida's airports provide space and infrastructure for important activities such as manufacturing, logistics, tourism, and emergency response. Below is a summary of the total statewide economic impact as well as the impact of District 1.

