## **DEFUNIAK SPRINGS AIRPORT**



# AIRPORT ECONOMIC IMPACTS



**276** JOBS



\$10.7M



\$18.5M VALUE ADDED



\$37.4M ECONOMIC IMPACT (OUTPUT)

### **About Defuniak Springs Airport**

Defuniak Springs Airport (54J) is in Walton County, approximately two miles west of downtown Defuniak Springs. The airport has one paved runway that measures 4,146 feet long (Runway 9/27) and one dirt runway that measures 2,700 feet long (Runway 18/36). The airport serves the general aviation (GA) needs of the local area and primarily supports recreational flying, business travel, and flight training. Several aircraft maintenance and repair shops are located onsite. Corporate aviators frequently operate at Defuniak Springs Airport due to its proximity to U.S. Highway 90, U.S. Highway 331, and Interstate 10. Military exercises also occur at the airport. The airport attracts visitors who fly in for fuel or to enjoy a meal at one of many restaurants in the vicinity of the airport. Transient pilots can also stay for several nights to visit nearby attractions, such as the Eagle Springs Golf and Recreational Park, Lake Stanley Park, and the historic area of nearby Defuniak Springs.



STATEWIDE ECONOMIC IMPACTS<sup>1</sup>



**2,009,088** 



\$109B PAYROLL



\$170B VALUE ADDED



\$336B ECONOMIC IMPACT (OUTPUT)

<sup>1</sup>Totals include new off-airport air cargo impacts developed for this update

#### **STUDY OVERVIEW**

Florida's over 125 public-use airports are economic engines for the state, representing some of the largest aviation facilities in the world and providing critical transportation connections for their local communities. By supporting jobs both on- and off- airport property, Florida's airports support the infrastructure necessary for important activities such as manufacturing, logistics, tourism, and emergency response.

In 2021, Florida welcomed over 43 million out-of-state visitors through its commercial service airports and over 4.6 million visitors through its general aviation airports. Over 3,500 businesses operate at Florida's airports and their 161,000 direct employees create substantial economic impacts.

To help quantify and communicate these immense contributions, the FDOT Aviation Office initiated the development of the 2022 Florida Aviation Economic Impact Study. This study calculates each airport's annual monetary contribution to their local, regional, and statewide economies. This study determined that Florida's aviation system generated 2,009,088 jobs and contributed \$336 billion in 2021 to the state's economy, accounting for 13.5% of Florida's gross domestic product (GDP).<sup>2</sup>

<sup>2</sup>Totals include new off-airport air cargo impacts developed for this update



## What is Economic Impact?

The economic impacts of each airport and the state are defined by the total jobs, payroll, value added, and economic impact (output) generated by aviation in the state. These are defined as:



#### **IOBS**

The sum of full-time and part-time employees, and account for the total number of people employed as a result of the airport or company within a defined geography or industry.



#### **PAYROLL**

Total compensation for work, including gross wages, salaries, employer-provided benefits and taxes paid to governments on behalf of employees.



#### **VALUE ADDED**

Consists of compensation of employees, taxes paid on production and imports, and gross operating surplus. Value added equals the difference between an industry's gross output and the cost of its intermediate inputs.



#### **ECONOMIC IMPACT (OUTPUT)**

The value of sales or receipts and other operating income along with any inventory change (e.g., spoilage, breakage, or theft). It is the equivalent of value added plus the cost of all intermediate inputs (including energy, raw materials, semi-finished goods, and services) that are purchased from all sources/locations.



#### **OFF-AIRPORT AIR CARGO**

Off-airport air cargo is a new component of this study which assesses the cargo activity that interacts with Florida's businesses and relies on Florida's airports. The off-airport air cargo component was developed to highlight Florida's diverse industries that depend on airports to support business activity.