**HILLIARD AIRPARK** 



# AIRPORT ECONOMIC IMPACTS



**18** JOBS



\$630K



**\*1.1M**VALUE ADDED



\$2.4M ECONOMIC IMPACT (OUTPUT)

## **About Hilliard Airpark**

Hilliard Airpark (01J) is a publicly-owned, public-use airport in northeast Florida, located one mile east of the town of Hilliard. 01J is a general aviation (GA) airport serving a wide variety of aviation activities. The airport has a single turf runway that is 3,600 long by 125 feet wide (Runway 18/36). 01J is home to two businesses: Hilliard Aviation and Casey's Aviation that provide fixed-based operator (FBO) and aircraft maintenance and repair services, respectively. Hilliard Aviation operates a snack bar, restrooms, and a lounge area for transient pilots and passengers visiting the airport. 01J supports a variety of aviation activities, including recreational flying, flight training, and military training. The airport is a designated soft field practice facility for several flight schools, including Embry-Riddle Aeronautical University. 01J also supports critical missions for the community, as it is used as a staging area for air ambulance helicopters and training site for local law enforcement flight crews and personnel.



**STATEWIDE** ECONOMIC IMPACTS<sup>1</sup>



2,009,088



\$109B PAYROLL



\$170B VALUE ADDED



\*336B ECONOMIC IMPACT (OUTPUT)

<sup>1</sup>Totals include new off-airport air cargo impacts developed for this update

### **STUDY OVERVIEW**

Florida's over 125 public-use airports are economic engines for the state, representing some of the largest aviation facilities in the world and providing critical transportation connections for their local communities. By supporting jobs both on- and off- airport property, Florida's airports support the infrastructure necessary for important activities such as manufacturing, logistics, tourism, and emergency response.

In 2021, Florida welcomed over 43 million out-of-state visitors through its commercial service airports and over 4.6 million visitors through its general aviation airports. Over 3,500 businesses operate at Florida's airports and their 161,000 direct employees create substantial economic impacts.

To help quantify and communicate these immense contributions, the FDOT Aviation Office initiated the development of the 2022 Florida Aviation Economic Impact Study. This study calculates each airport's annual monetary contribution to their local, regional, and statewide economies. This study determined that Florida's aviation system generated 2,009,088 jobs and contributed \$336 billion in 2021 to the state's economy, accounting for 13.5% of Florida's gross domestic product (GDP).<sup>2</sup>

<sup>2</sup>Totals include new off-airport air cargo impacts developed for this update



## What is Economic Impact?

The economic impacts of each airport and the state are defined by the total jobs, payroll, value added, and economic impact (output) generated by aviation in the state. These are defined as:



#### **IOBS**

The sum of full-time and part-time employees, and account for the total number of people employed as a result of the airport or company within a defined geography or industry.



#### **PAYROLL**

Total compensation for work, including gross wages, salaries, employer-provided benefits and taxes paid to governments on behalf of employees.



#### **VALUE ADDED**

Consists of compensation of employees, taxes paid on production and imports, and gross operating surplus. Value added equals the difference between an industry's gross output and the cost of its intermediate inputs.



#### **ECONOMIC IMPACT (OUTPUT)**

The value of sales or receipts and other operating income along with any inventory change (e.g., spoilage, breakage, or theft). It is the equivalent of value added plus the cost of all intermediate inputs (including energy, raw materials, semi-finished goods, and services) that are purchased from all sources/locations.



#### **OFF-AIRPORT AIR CARGO**

Off-airport air cargo is a new component of this study which assesses the cargo activity that interacts with Florida's businesses and relies on Florida's airports. The off-airport air cargo component was developed to highlight Florida's diverse industries that depend on airports to support business activity.