

THE ECONOMIC IMPACT OF

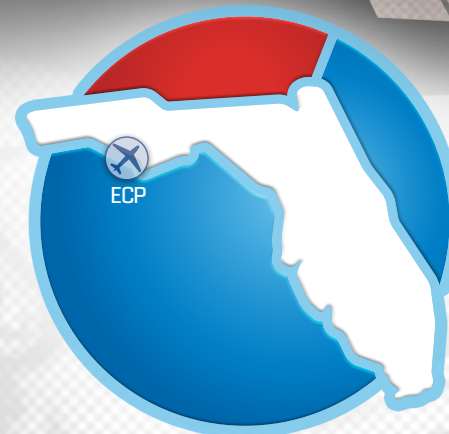
Northwest Florida-Beaches International Airport (ECP)

Aviation's Benefit for Florida

Florida's economic well-being is intrinsically entwined with its vibrant airport system and its robust aviation industry. The aviation system in Florida allows the state to capitalize on an increasingly global marketplace. Aviation in Florida both sustains and leads economic growth and development. Airports in Florida are important economic engines, and support vital health, welfare, emergency, and safety-related services.

Florida's system of commercial service and general aviation airports are important to businesses throughout the state. Air travel is essential to tourism, Florida's number one industry. Protecting and investing in airports throughout Florida will support the aviation industry and the economic benefits described in this report. With continued support, Florida's dynamic aviation system will continue to provide a significant economic return in the years to come.

Florida Department of Transportation
Aviation and Spaceports Office
www.dot.state.fl.us/aviation



Florida's Statewide Benefits from Aviation

Florida realizes significant annual economic benefits from aviation. The Florida Department of Transportation completed a comprehensive economic impact analysis to measure these benefits. Benefits measured in the FDOT study considered direct and indirect economic impacts and induced impacts that result from the multiplier effect. A summary of Florida's annual economic benefits from aviation follows:

Impact Category	 Total Employment	 Total Payroll (BILLIONS)	 Total Output (BILLIONS)
AIRPORTS			
VISITORS ARRIVING BY AIR	170,107	\$8.1	\$36.3
CONSTRUCTION AT AIRPORTS	765,225	\$20.7	\$67.2
MILITARY AVIATION	17,388	\$0.6	\$2.2
AIR CARGO	137,482	\$6.4	\$12.8
AVIATION EDUCATION	129,587	\$5.0	\$10.3
AVIATION BUSINESSES	11,891	\$0.5	\$1.0
FEDERAL AVIATION ADMINISTRATION	76,217	\$2.8	\$13.6
TOTAL ANNUAL ECONOMIC BENEFITS	4,534	\$0.4	\$0.6
	1,312,431	\$44.5	\$144.0

Northwest Florida-Beaches Int'l Airport

Located in Bay County, Northwest Florida-Beaches International Airport is positioned within 20 miles of downtown Panama City and serves as a focal point for the Northwest Florida region. With its single 10,000-foot runway, the airport can accommodate large commercial jet aircraft and all types of general aviation aircraft. In addition, the 105,000 square-foot terminal provides seven gates that accommodate jet bridge and ramp access.

The airport serves a mix of personal, leisure, and business-related travel; it also serves as one of the fastest growing airports in Florida. Approximately 850,000 commercial passengers flow through Northwest Florida-Beaches International Airport each year; more than 34 percent of these are visitors whose spending helps to contribute to the airport's economic impact. The airport currently provides commercial service with both Delta Air Lines and Southwest Airlines. Delta Air Lines currently offers daily nonstop commercial air service to Atlanta (ATL), while Southwest Airlines operates daily flights to Baltimore-Washington (BWI), Houston-Hobby (HOU), Nashville (BNA), Orlando (MCO), and seasonal flights to St. Louis (STL).

Northwest Florida-Beaches International Airport also acts as the home to flight schools, air charter operators, corporate aviation, and non-aviation businesses – as well as community services such as car rental agencies, and limousine services. Many different tenants support the airport's general aviation activities.

The annual economic impact of Northwest Florida-Beaches International Airport is associated with direct impacts that come from the tenants/businesses located at the airport and to a lesser extent from construction projects that are undertaken by the airport or by on-site businesses. Indirect impacts are associated with spending from visitors who arrive in the area via general aviation aircraft.

