

AIRPORT ECONOMIC IMPACTS



3,320
JOBS



\$157M
PAYROLL



\$260M
VALUE ADDED



\$498M
ECONOMIC
IMPACT
(OUTPUT)

About Miami Executive Airport

Miami Executive Airport (TMB) is in Miami-Dade County approximately 17 miles southwest of downtown Miami. The airport is one of the busiest general aviation (GA) airports in Florida due to its proximity to the Florida Turnpike and Miami metro area. The airport is an FAA-designated Reliever for Miami International Airport (MIA). Miami Executive Airport primarily supports recreational flying and business/corporate aviation. Additionally, multiple flight training schools are located onsite; the airport also accommodates itinerant flight training operations. TMB provides 24/7 fire suppression services which enable scheduled air charter operations. Miami Executive Airport also plays an important role in the safety, security, and quality of life offered in Miami-Dade County. The airport can accommodate five rescue helicopters, and Florida Power and Light uses the airport as one of its main staging areas during pre- and post-hurricane support efforts. Miami-Dade Police and Fire Rescue is based at the airport, and Miami-Dade County Mosquito Control conducts mosquito spraying operations from TMB. TMB hosts large community events and is home to the Wings over Miami Aviation Museum.

Miami Executive Airport
Route Map (CY 2021 data)



STATEWIDE ECONOMIC IMPACTS¹



2,009,088
JOBS



\$109B
PAYROLL



\$170B
VALUE ADDED



\$336B
ECONOMIC
IMPACT
(OUTPUT)

¹Totals include new off-airport air cargo impacts developed for this update

STUDY OVERVIEW

Florida's over 125 public-use airports are economic engines for the state, representing some of the largest aviation facilities in the world and providing critical transportation connections for their local communities. By supporting jobs both on- and off-airport property, Florida's airports support the infrastructure necessary for important activities such as manufacturing, logistics, tourism, and emergency response.

In 2021, Florida welcomed over 43 million out-of-state visitors through its commercial service airports and over 4.6 million visitors through its general aviation airports. Over 3,500 businesses operate at Florida's airports and their 161,000 direct employees create substantial economic impacts.

To help quantify and communicate these immense contributions, the FDOT Aviation Office initiated the development of the 2022 Florida Aviation Economic Impact Study. This study calculates each airport's annual monetary contribution to their local, regional, and statewide economies. This study determined that Florida's aviation system generated 2,009,088 jobs and contributed \$336 billion in 2021 to the state's economy, accounting for 13.5% of Florida's gross domestic product (GDP).²

²Totals include new off-airport air cargo impacts developed for this update



What is Economic Impact?

The economic impacts of each airport and the state are defined by the total jobs, payroll, value added, and economic impact (output) generated by aviation in the state. These are defined as:



JOBS

The sum of full-time and part-time employees, and account for the total number of people employed as a result of the airport or company within a defined geography or industry.



PAYROLL

Total compensation for work, including gross wages, salaries, employer-provided benefits and taxes paid to governments on behalf of employees.



VALUE ADDED

Consists of compensation of employees, taxes paid on production and imports, and gross operating surplus. Value added equals the difference between an industry's gross output and the cost of its intermediate inputs.



ECONOMIC IMPACT (OUTPUT)

The value of sales or receipts and other operating income along with any inventory change (e.g., spoilage, breakage, or theft). It is the equivalent of value added plus the cost of all intermediate inputs (including energy, raw materials, semi-finished goods, and services) that are purchased from all sources/locations.



OFF-AIRPORT AIR CARGO

Off-airport air cargo is a new component of this study which assesses the cargo activity that interacts with Florida's businesses and relies on Florida's airports. The off-airport air cargo component was developed to highlight Florida's diverse industries that depend on airports to support business activity.