The following graphic is an example of how activity at Florida airports generates economic impacts throughout the state.

ACME AIR IS PAID \$1 MILLION TO REPAIR AIRCRAFT

THE MONEY

HOW THE MONEY IS CIRCULATED



PURCHASES:

\$400,000

\$450,000 DIRECT PAYROLL

Acme Air uses \$450,000 of the \$1 million to pay their workers, including wages and benefits.

\$150,000 TAXES

Acme Air pays \$150,000 of the \$1 million to local, state, and federal taxes.



\$210.000 SUPPLIER PURCHASES

Acme Air pays \$210,000 of the \$1 million to Florida businesses that support their operations, such as machine shops and computer stores.

\$100,000

\$100,000 of the \$210,000 is paid to workers as wages

\$80.000 GOODS/SERVICES

\$80,000 of the \$210,000 is spent on goods and services.

BUSINESS TAXES

\$30,000 of the \$210,000 is paid to business taxes.



Acme Air pays \$190,000 of the \$1 million to businesses located outside Florida. This money is expelled from the state economy.



\$110,000 **TAXES & SAVINGS** Employees from Acme Air and other in-state businesses use \$110,000 of their earnings on taxes and personal savings.

\$330,000 IN STATE PURCHASES Employees from Acme Air and other in-state businesses spend \$330,000 of their wages on goods and services at Florida businesses.

\$80.000 DUCED PAYROLL

Florida businesses pay \$80,000 of the \$330,000 to their workers as wages and benefits.

\$200.000

\$330,000 on goods and services.

Florida businesses pay \$50,000 of the \$330,000 to business taxes.

\$110.000 LEAKAGE

\$110,000 is lost to Florida's economy through out of state purchases.

DIRECT PAYROLL & TAXES

\$450.000 DIRECT

PAYROLL

\$150,000 BUSINESS **TAXES**

SUPPLIER PURCHASES

PAYROLL

\$100,000 \$30,000 **INDIRECT BUSINESS**

\$80.000 \$50,000 **INDUCED**

BUSINESS PAYROLL TAXES

INCOME RE-SPENDING

+ Value Added = \$860.000

THE ECONOMIC IMPACT OF

Miami International Airport (MIA)







Airport Profile



MIAMI INTERNATIONAL AIRPORT

Miami International Airport is located in Miami-Dade County, approximately five miles west of downtown Miami. The airport has four runways, with the longest runway measuring 13,016 feet, allowing it to accommodate a full range of commercial and general aviation aircraft. The airport is one of the busiest in the U.S. due to its proximity to tourist attractions and strategic location between North America, Latin America, and Europe. In 2017, over 44 million passengers traveled through the airport, making it the second busiest in Florida. The airport is a major gateway into the United States for international travelers and is responsible for

The airport is also one of the largest in terms of cargo activity in the country, consistently moving more international

60 percent of all international visitors to Florida.

freight than any other U.S. airport. The high volume of passengers and cargo activity contributes to the airport's massive economic impacts.



Source: The Economic Impact of Miami International Airport and the General Aviation Airports within the Miami-Dade Airport System. Martin and Associates. February 3, 2017.

Previous versions of this Study used different terminology to communicate results. The following terms were updated: Direct Impacts changed to On-Airport Impacts and Indirect Impacts changed to Visitor Spending Impacts.

Florida's Statewide Benefits From Aviation

Florida realizes significant economic benefits from aviation. The Florida Department of Transportation completed a comprehensive economic impact analysis to measure these benefits. Benefits measured in the FDOT study considered on-airport impacts, and visitor spending impacts, and multiplier impacts.

Florida's 129 public-use airports (including 20 commercial service facilities) are a major economic engine of the State's economy. The aviation system keeps Florida connected to the global marketplace while simultaneously driving local economies. Florida's airports provide space and infrastructure for important activities such as manufacturing, logistics, tourism, and emergency response. Below is a summary of the total statewide economic impact as well as the impact of District 6.

