

## AIRPORT ECONOMIC IMPACTS



**258**  
JOBS



**\$15.3M**  
PAYROLL



**\$22.2M**  
VALUE ADDED



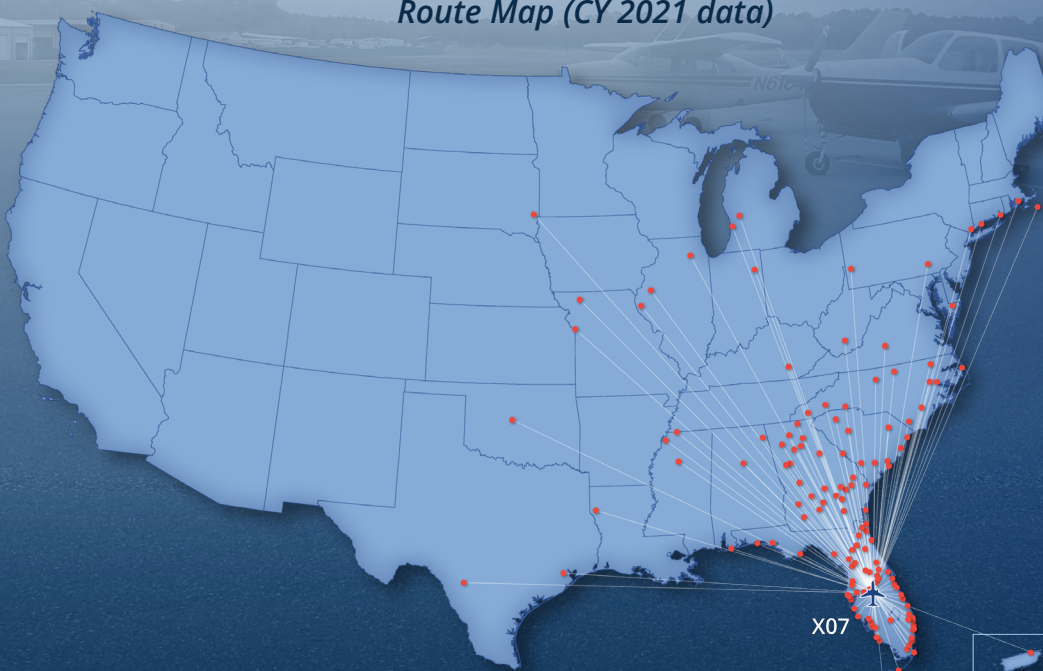
**\$39.7M**  
ECONOMIC  
IMPACT  
(OUTPUT)

### About Lake Wales Municipal Airport

Lake Wales Municipal Airport (X07) is in the central Florida city of Lake Wales, about 50 miles east of Tampa and 50 miles south of Orlando. The airport offers two paved runways, the longest of which measures 5,400 feet long by 100 feet wide (Runway 06/24). The many beautiful lakes of the region make X07 a desirable destination, and Lake Wales Municipal Airport welcomes numerous recreational fliers. Additionally, Lake Wales Municipal Airport supports powered paragliding and other unique aviation activities. The largest onsite tenant, Aviator PPG LLC, offers powered paragliding training to over 200 private, corporate, and United States military clients annually, as well as sells equipment sales and parts. The company employed 24 full-time staff in 2021. Lake Wales Municipal Airport also supports national- and collegiate-level skydiving championships that draw athletes and spectators from across the nation to the region. Lake Wales Municipal Airport is growing every year. Recent capital improvement projects include the extension of Runway 06/24 to 5,400 feet and the construction of a full-length parallel taxiway to Runway 17/35.

### Lake Wales Municipal Airport

Route Map (CY 2021 data)



### STATEWIDE ECONOMIC IMPACTS<sup>1</sup>



**2,009,088**  
JOBS



**\$109B**  
PAYROLL



**\$170B**  
VALUE ADDED



**\$336B**  
ECONOMIC  
IMPACT  
(OUTPUT)

<sup>1</sup>Totals include new off-airport  
air cargo impacts developed  
for this update



## STUDY OVERVIEW

Florida's over 125 public-use airports are economic engines for the state, representing some of the largest aviation facilities in the world and providing critical transportation connections for their local communities. By supporting jobs both on- and off- airport property, Florida's airports support the infrastructure necessary for important activities such as manufacturing, logistics, tourism, and emergency response.

In 2021, Florida welcomed over 43 million out-of-state visitors through its commercial service airports and over 4.6 million visitors through its general aviation airports. Over 3,500 businesses operate at Florida's airports and their 161,000 direct employees create substantial economic impacts.

To help quantify and communicate these immense contributions, the FDOT Aviation Office initiated the development of the 2022 Florida Aviation Economic Impact Study. This study calculates each airport's annual monetary contribution to their local, regional, and statewide economies. This study determined that Florida's aviation system generated 2,009,088 jobs and contributed \$336 billion in 2021 to the state's economy, accounting for 13.5% of Florida's gross domestic product (GDP).<sup>2</sup>

<sup>2</sup>Totals include new off-airport air cargo impacts developed for this update



## What is Economic Impact?

The economic impacts of each airport and the state are defined by the total jobs, payroll, value added, and economic impact (output) generated by aviation in the state. These are defined as:



### **JOBS**

The sum of full-time and part-time employees, and account for the total number of people employed as a result of the airport or company within a defined geography or industry.



### **PAYROLL**

Total compensation for work, including gross wages, salaries, employer-provided benefits and taxes paid to governments on behalf of employees.



### **VALUE ADDED**

Consists of compensation of employees, taxes paid on production and imports, and gross operating surplus. Value added equals the difference between an industry's gross output and the cost of its intermediate inputs.



### **ECONOMIC IMPACT (OUTPUT)**

The value of sales or receipts and other operating income along with any inventory change (e.g., spoilage, breakage, or theft). It is the equivalent of value added plus the cost of all intermediate inputs (including energy, raw materials, semi-finished goods, and services) that are purchased from all sources/locations.



### **OFF-AIRPORT AIR CARGO**

Off-airport air cargo is a new component of this study which assesses the cargo activity that interacts with Florida's businesses and relies on Florida's airports. The off-airport air cargo component was developed to highlight Florida's diverse industries that depend on airports to support business activity.