

The following graphic is an example of how activity at Florida airports generates economic impacts throughout the state.

ACME AIR IS PAID \$1 MILLION TO REPAIR AIRCRAFT

THE MONEY

HOW THE MONEY IS CIRCULATED



- +\$450,000 DIRECT PAYROLL** - Acme Air uses \$450,000 of the \$1 million to pay their workers, including wages and benefits.
- +\$150,000 TAXES** - Acme Air pays \$150,000 of the \$1 million to local, state, and federal taxes.



- \$210,000 SUPPLIER PURCHASES** - Acme Air pays \$210,000 of the \$1 million to Florida businesses that support their operations, such as machine shops and computer stores.
 - +\$100,000 INDIRECT PAYROLL** - \$100,000 of the \$210,000 is paid to workers as wages and benefits.
 - \$80,000 GOODS/SERVICES** - \$80,000 of the \$210,000 is spent on goods and services.
 - +\$30,000 BUSINESS TAXES** - \$30,000 of the \$210,000 is paid to business taxes.
- \$190,000 LEAKAGE** - Acme Air pays \$190,000 of the \$1 million to businesses located outside Florida. This money is expelled from the state economy.



- \$110,000 TAXES & SAVINGS** - Employees from Acme Air and other in-state businesses use \$110,000 of their earnings on taxes and personal savings.
- \$330,000 IN STATE PURCHASES** - Employees from Acme Air and other in-state businesses spend \$330,000 of their wages on goods and services at Florida businesses.
 - +\$80,000 INDUCED PAYROLL** - Florida businesses pay \$80,000 of the \$330,000 to their workers as wages and benefits.
 - \$200,000 GOODS/SERVICES** - Florida businesses spend \$200,000 of the \$330,000 on goods and services.
 - +\$50,000 BUSINESS TAXES** - Florida businesses pay \$50,000 of the \$330,000 to business taxes.
- \$110,000 LEAKAGE** - \$110,000 is lost to Florida's economy through out of state purchases.

DIRECT PAYROLL & TAXES		SUPPLIER PURCHASES		INCOME RE-SPENDING	
\$450,000	\$150,000	\$100,000	\$30,000	\$80,000	\$50,000
DIRECT PAYROLL	BUSINESS TAXES	INDIRECT PAYROLL	BUSINESS TAXES	INDUCED PAYROLL	BUSINESS TAXES

+ Value Added = \$860,000

THE ECONOMIC IMPACT OF Venice Municipal Airport (VNC)



VENICE MUNICIPAL AIRPORT

Venice Municipal Airport is located in Venice, Florida. The airport has two intersecting runways, with the longest runway measuring 5,000 feet. The airport primarily supports recreational flying, flight training, and business activity. The airport serves as an important gateway for visitors, such as people with seasonal homes in the area. Forestry patrols of the Everglades occasionally originate at the airport, while the county sheriff also uses the airport as a base for operations.

The airport hosts an annual Warbirds Event, which showcases historic aircraft and attracts a multitude of visitors to the airport. The Experimental Aircraft Association (EAA) chapter also hosts Young Eagles meetings at the airport, which expose youth to aviation. The airport property provides facilities for local festivals and space for natural disaster relief staging. The tenants at the airport, such as a flight school, an avionics sales business, and a non-profit relief ministry organization, all contribute to its economic impact. There is also a fixed base operator (FBO) and a maintenance shop located at the airport.



Previous versions of this Study used different terminology to communicate results. The following terms were updated: Direct Impacts changed to On-Airport Impacts and Indirect Impacts changed to Visitor Spending Impacts.

Florida's Statewide Benefits From Aviation

Florida realizes significant economic benefits from aviation. The Florida Department of Transportation completed a comprehensive economic impact analysis to measure these benefits. Benefits measured in the FDOT study considered on-airport impacts, visitor spending impacts, and multiplier impacts.

Florida's 129 public-use airports (including 20 commercial service facilities) are a major economic engine of the State's economy. The aviation system keeps Florida connected to the global marketplace while simultaneously driving local economies. Florida's airports provide space and infrastructure for important activities such as manufacturing, logistics, tourism, and emergency response. Below is a summary of the total statewide economic impact as well as the impact of District 1.

STATEWIDE



DISTRICT 1



For more information regarding the results and methodology of this economic impact study, please visit <https://www.fdot.gov/aviation/economicimpact.shtm>