The following graphic is an example of how activity at Florida airports generates economic impacts throughout the state.

ACME AIR IS PAID \$1 MILLION TO REPAIR AIRCRAFT

THE MONEY

HOW THE MONEY IS CIRCULATED



PURCHASES:

\$400,000

\$450,000 DIRECT PAYROLL

Acme Air uses \$450,000 of the \$1 million to pay their workers, including wages and benefits.

\$150,000 TAXES

Acme Air pays \$150,000 of the \$1 million to local, state, and federal taxes.



Acme Air pays \$210,000 of the \$1 million to Florida businesses that support their operations, such as machine shops and computer stores.

\$100,000

\$100,000 of the \$210,000 is paid to workers as wages

\$80.000 GOODS/SERVICES

\$80,000 of the \$210,000 is spent on goods and services.

BUSINESS TAXES

\$30,000 of the \$210,000 is paid to business taxes.



Acme Air pays \$190,000 of the \$1 million to businesses located outside Florida. This money is expelled from the state economy.



\$110,000 **TAXES & SAVINGS** Employees from Acme Air and other in-state businesses use \$110,000 of their earnings on taxes and personal savings.

\$330,000 IN STATE PURCHASES Employees from Acme Air and other in-state businesses spend \$330,000 of their wages on goods and services at Florida businesses.

\$80,000 DUCED PAYROLL

Florida businesses pay \$80,000 of the \$330,000 to their workers as wages and benefits.

\$200,000

\$330,000 on goods and services.

Florida businesses pay \$50,000 of the \$330,000 to business taxes.

\$110.000 LEAKAGE

\$100,000

INDIRECT

PAYROLL

\$110,000 is lost to Florida's economy through out of state purchases.

DIRECT PAYROLL & TAXES

SPENDING:

\$450.000 DIRECT

PAYROLL

\$150,000 BUSINESS **TAXES**

SUPPLIER PURCHASES

\$30,000

BUSINESS

\$80.000

\$50,000 INDUCED **BUSINESS PAYROLL TAXES**

INCOME RE-SPENDING

+ Value Added = \$860.000

THE ECONOMIC IMPACT OF

Pierson Municipal Airport (2J8)







PIERSON MUNICIPAL AIRPORT

Pierson Municipal Airport is located in Volusia County, approximately 26 miles west of Daytona Beach. The airport has one runway, which measures 2,600 feet. The airport serves the general aviation needs of the local region.

The airport primarily supports recreational flying, agricultural spraying, and business activity. The airport has one of the few remaining turf runways that accommodates soft field landing and take-off, making flight training important business at the airport. Also for this reason, instructors at the airport provide flight training to neighboring airports and to law enforcement. The airport is mainly used for recreational flying, but also accommodates visitors to Lake George. The airport also supports emergency activities, such as police, firefighters, and medical helicopters.



Previous versions of this Study used different terminology to communicate results. The following terms were updated: Direct Impacts changed to On-Airport Impacts and Indirect Impacts changed to Visitor Spending Impacts.

Florida's Statewide Benefits From Aviation

Florida realizes significant economic benefits from aviation. The Florida Department of Transportation completed a comprehensive economic impact analysis to measure these benefits. Benefits measured in the FDOT study considered on-airport impacts, visitor spending impacts, and multiplier impacts.

Florida's 129 public-use airports (including 20 commercial service facilities) are a major economic engine of the State's economy. The aviation system keeps Florida connected to the global marketplace while simultaneously driving local economies. Florida's airports provide space and infrastructure for important activities such as manufacturing, logistics, tourism, and emergency response. Below is a summary of the total statewide economic impact as well as the impact of District 5.

