

LAKELAND LINDER INTERNATIONAL AIRPORT

AIRPORT ECONOMIC IMPACTS



8,332
JOBS



\$410M
PAYROLL



\$698M
VALUE ADDED



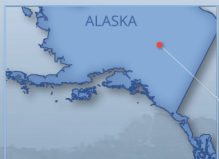
\$1.4B
ECONOMIC
IMPACT
(OUTPUT)

About Lakeland Linder International Airport

Lakeland Linder International Airport (LAL) is located in Central Florida along the I-4 Corridor with easy access to all parts of Florida. LAL is equipped with several facilities including two fixed-base operators (FBOs), a CAT III Instrument Landing System, 8,500' long primary runway, a 30,000 sq. ft. passenger terminal facility, and 24/7/365 Air Traffic Control coverage. LAL is perhaps best known as the home of the annual SUN 'n FUN Aerospace Expo which draws 150,000 people from 85 different countries and over 2,000 aircraft to LAL each spring. This annual event transforms the airport into the busiest in the world. Other notable tenants at LAL include the world-famous NOAA Hurricane Hunters, Draken International, and most recently, the addition of Amazon Air's Regional Air Cargo Hub (the only one of its kind in the southeast). Aviation educational opportunities at the airport include five flight schools, the Central Florida Aerospace Academy (a public high school with an aviation-focused curriculum), and the Aerospace Center for Excellence, among others. Lakeland Linder International Airport remains one of the most dynamic and diversified airports in the country, from flight training to fighter jets – chances are you will spot them over the skies of Lakeland.

Lakeland Linder International Airport

Route Map (CY 2021 data)



STATEWIDE ECONOMIC IMPACTS¹



2,009,088
JOBS



\$109B
PAYROLL



\$170B
VALUE ADDED



\$336B
ECONOMIC
IMPACT
(OUTPUT)

¹Totals include new off-airport air cargo impacts developed for this update

STUDY OVERVIEW

Florida's over 125 public-use airports are economic engines for the state, representing some of the largest aviation facilities in the world and providing critical transportation connections for their local communities. By supporting jobs both on- and off- airport property, Florida's airports support the infrastructure necessary for important activities such as manufacturing, logistics, tourism, and emergency response.

In 2021, Florida welcomed over 43 million out-of-state visitors through its commercial service airports and over 4.6 million visitors through its general aviation airports. Over 3,500 businesses operate at Florida's airports and their 161,000 direct employees create substantial economic impacts.

To help quantify and communicate these immense contributions, the FDOT Aviation Office initiated the development of the 2022 Florida Aviation Economic Impact Study. This study calculates each airport's annual monetary contribution to their local, regional, and statewide economies. This study determined that Florida's aviation system generated 2,009,088 jobs and contributed \$336 billion in 2021 to the state's economy, accounting for 13.5% of Florida's gross domestic product (GDP).²

²Totals include new off-airport air cargo impacts developed for this update



Credit: Lakeland Linder International Airport



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What is Economic Impact?

The economic impacts of each airport and the state are defined by the total jobs, payroll, value added, and economic impact (output) generated by aviation in the state. These are defined as:



JOBS

The sum of full-time and part-time employees, and account for the total number of people employed as a result of the airport or company within a defined geography or industry.



PAYROLL

Total compensation for work, including gross wages, salaries, employer-provided benefits and taxes paid to governments on behalf of employees.



VALUE ADDED

Consists of compensation of employees, taxes paid on production and imports, and gross operating surplus. Value added equals the difference between an industry's gross output and the cost of its intermediate inputs.



ECONOMIC IMPACT (OUTPUT)

The value of sales or receipts and other operating income along with any inventory change (e.g., spoilage, breakage, or theft). It is the equivalent of value added plus the cost of all intermediate inputs (including energy, raw materials, semi-finished goods, and services) that are purchased from all sources/locations.



OFF-AIRPORT AIR CARGO

Off-airport air cargo is a new component of this study which assesses the cargo activity that interacts with Florida's businesses and relies on Florida's airports. The off-airport air cargo component was developed to highlight Florida's diverse industries that depend on airports to support business activity.