

### AIRPORT ECONOMIC IMPACTS



**439**  
JOBS



**\$18.0M**  
PAYROLL



**\$30.2M**  
VALUE ADDED



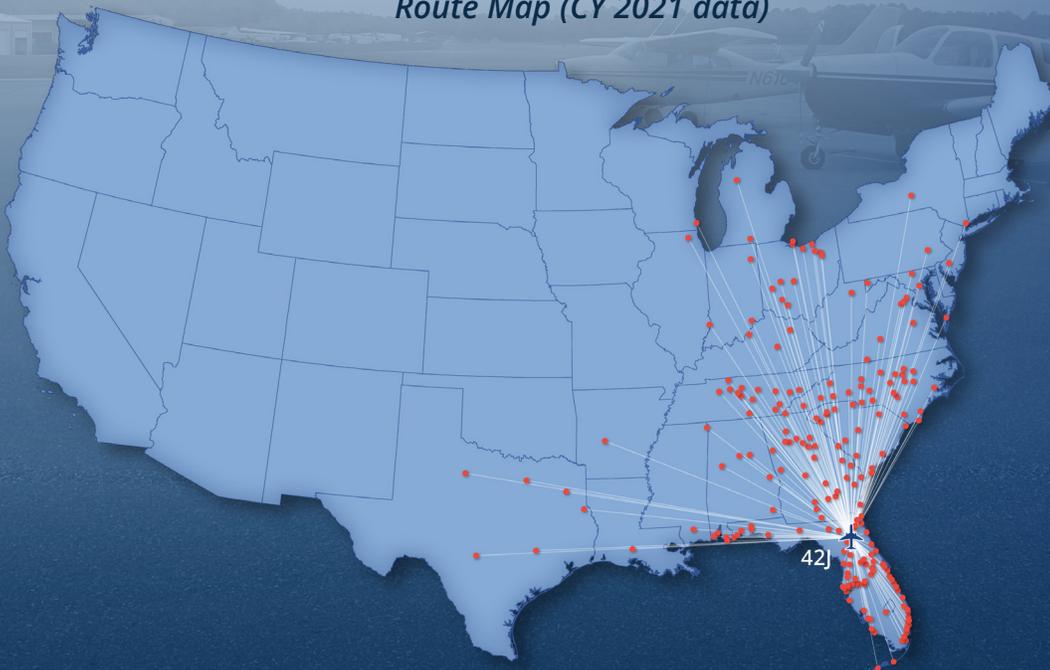
**\$56.4M**  
ECONOMIC  
IMPACT  
(OUTPUT)

### About Keystone Heights Airport

Keystone Heights Airport (42J) is a publicly owned, public-use airport in northeast Florida, located three miles north of the city of Keystone Heights. The airport is owned by the Keystone Heights Airport Authority and serves general aviation activities. 42J has two runways, Runway 05/23 and Runway 11/29, the longest of which measures 5,046 feet long by 100 feet wide. The airport is home to several aviation and non-aviation businesses that offer a wide range of products and services. Notably, MHD Rockland Services and ESG Aerosystems have formed a partnership to provide specialized flight training to foreign military pilots on Lockheed P-3 Orion aircraft. 42J also hosts multiple flight schools and is home to the Florida International Rally & Motorsport Park (FIRM), which attracts business/corporate aircraft to the airport. In addition to the onsite businesses at 42J, the airport hosts a variety of aviation activities, including recreation flying, aircraft maintenance and repair services, and an aerobatic box which is used to train members of the US Aerobatic Team.

### Keystone Heights Airport

Route Map (CY 2021 data)



### STATEWIDE ECONOMIC IMPACTS<sup>1</sup>



**2,009,088**  
JOBS



**\$109B**  
PAYROLL



**\$170B**  
VALUE ADDED



**\$336B**  
ECONOMIC  
IMPACT  
(OUTPUT)

<sup>1</sup>Totals include new off-airport air cargo impacts developed for this update

## STUDY OVERVIEW

Florida's over 125 public-use airports are economic engines for the state, representing some of the largest aviation facilities in the world and providing critical transportation connections for their local communities. By supporting jobs both on- and off-airport property, Florida's airports support the infrastructure necessary for important activities such as manufacturing, logistics, tourism, and emergency response.

In 2021, Florida welcomed over 43 million out-of-state visitors through its commercial service airports and over 4.6 million visitors through its general aviation airports. Over 3,500 businesses operate at Florida's airports and their 161,000 direct employees create substantial economic impacts.

To help quantify and communicate these immense contributions, the FDOT Aviation Office initiated the development of the 2022 Florida Aviation Economic Impact Study. This study calculates each airport's annual monetary contribution to their local, regional, and statewide economies. This study determined that Florida's aviation system generated 2,009,088 jobs and contributed \$336 billion in 2021 to the state's economy, accounting for 13.5% of Florida's gross domestic product (GDP).<sup>2</sup>

<sup>2</sup>Totals include new off-airport air cargo impacts developed for this update



## What is Economic Impact?

The economic impacts of each airport and the state are defined by the total jobs, payroll, value added, and economic impact (output) generated by aviation in the state. These are defined as:



### JOBS

The sum of full-time and part-time employees, and account for the total number of people employed as a result of the airport or company within a defined geography or industry.



### PAYROLL

Total compensation for work, including gross wages, salaries, employer-provided benefits and taxes paid to governments on behalf of employees.



### VALUE ADDED

Consists of compensation of employees, taxes paid on production and imports, and gross operating surplus. Value added equals the difference between an industry's gross output and the cost of its intermediate inputs.



### ECONOMIC IMPACT (OUTPUT)

The value of sales or receipts and other operating income along with any inventory change (e.g., spoilage, breakage, or theft). It is the equivalent of value added plus the cost of all intermediate inputs (including energy, raw materials, semi-finished goods, and services) that are purchased from all sources/locations.



### OFF-AIRPORT AIR CARGO

Off-airport air cargo is a new component of this study which assesses the cargo activity that interacts with Florida's businesses and relies on Florida's airports. The off-airport air cargo component was developed to highlight Florida's diverse industries that depend on airports to support business activity.