

AIRPORT ECONOMIC IMPACTS



221,966
JOBS



\$11.2B
PAYROLL



\$19.8B
VALUE ADDED

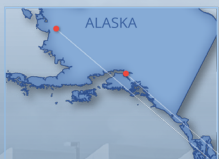


\$35.3B
ECONOMIC
IMPACT
(OUTPUT)

About Miami International Airport

Miami International Airport (MIA) is a Primary Large Hub commercial service airport located eight miles northeast of downtown Miami. The airport offers four runways, the longest of which (Runway 09/27) measures 13,016 feet long by 150 feet wide. MIA is served by over 80 airlines providing nonstop service to over 150 destinations worldwide, including more flights to Latin America and the Caribbean than any other U.S. airport. In 2021, MIA ranked number one in the U.S. in terms of international freight and passengers and is responsible for 60 percent of all international visitors into Florida. The airport is a gateway to the rich cultural and natural attractions of south Florida, including major events include the Art Basel global arts exhibition, Miami International Boat Show, and national sporting events. To meet growing demands associated with passenger and cargo activities, Miami International Airport continues to invest in its terminal, cargo handling, airside, and ground transportation facilities. The volume and breadth of activities supported by MIA coupled with capital investments to preserve and expand the airport drive the massive economic impacts generated by MIA.

Miami International Airport Route Map (CY 2021 data)



STATEWIDE ECONOMIC IMPACTS¹



2,009,088
JOBS



\$109B
PAYROLL



\$170B
VALUE ADDED



\$336B
ECONOMIC
IMPACT
(OUTPUT)

¹Totals include new off-airport air cargo impacts developed for this update

STUDY OVERVIEW

Florida's over 125 public-use airports are economic engines for the state, representing some of the largest aviation facilities in the world and providing critical transportation connections for their local communities. By supporting jobs both on- and off-airport property, Florida's airports support the infrastructure necessary for important activities such as manufacturing, logistics, tourism, and emergency response.

In 2021, Florida welcomed over 43 million out-of-state visitors through its commercial service airports and over 4.6 million visitors through its general aviation airports. Over 3,500 businesses operate at Florida's airports and their 161,000 direct employees create substantial economic impacts.

To help quantify and communicate these immense contributions, the FDOT Aviation Office initiated the development of the 2022 Florida Aviation Economic Impact Study. This study calculates each airport's annual monetary contribution to their local, regional, and statewide economies. This study determined that Florida's aviation system generated 2,009,088 jobs and contributed \$336 billion in 2021 to the state's economy, accounting for 13.5% of Florida's gross domestic product (GDP).²

²Totals include new off-airport air cargo impacts developed for this update



What is Economic Impact?

The economic impacts of each airport and the state are defined by the total jobs, payroll, value added, and economic impact (output) generated by aviation in the state. These are defined as:



JOBS

The sum of full-time and part-time employees, and account for the total number of people employed as a result of the airport or company within a defined geography or industry.



PAYROLL

Total compensation for work, including gross wages, salaries, employer-provided benefits and taxes paid to governments on behalf of employees.



VALUE ADDED

Consists of compensation of employees, taxes paid on production and imports, and gross operating surplus. Value added equals the difference between an industry's gross output and the cost of its intermediate inputs.



ECONOMIC IMPACT (OUTPUT)

The value of sales or receipts and other operating income along with any inventory change (e.g., spoilage, breakage, or theft). It is the equivalent of value added plus the cost of all intermediate inputs (including energy, raw materials, semi-finished goods, and services) that are purchased from all sources/locations.



OFF-AIRPORT AIR CARGO

Off-airport air cargo is a new component of this study which assesses the cargo activity that interacts with Florida's businesses and relies on Florida's airports. The off-airport air cargo component was developed to highlight Florida's diverse industries that depend on airports to support business activity.