

The following graphic is an example of how activity at Florida airports generates economic impacts throughout the state.

ACME AIR IS PAID \$1 MILLION TO REPAIR AIRCRAFT

THE MONEY



HOW THE MONEY IS CIRCULATED

\$450,000
DIRECT PAYROLL

Acme Air uses \$450,000 of the \$1 million to pay their workers, including wages and benefits.

\$150,000
TAXES

Acme Air pays \$150,000 of the \$1 million to local, state, and federal taxes.

\$210,000
SUPPLIER PURCHASES

Acme Air pays \$210,000 of the \$1 million to Florida businesses that support their operations, such as machine shops and computer stores.

\$100,000
INDIRECT PAYROLL

\$100,000 of the \$210,000 is paid to workers as wages and benefits.

\$80,000
GOODS/SERVICES

\$80,000 of the \$210,000 is spent on goods and services.

\$30,000
BUSINESS TAXES

\$30,000 of the \$210,000 is paid to business taxes.

\$190,000
LEAKAGE

Acme Air pays \$190,000 of the \$1 million to businesses located outside Florida. This money is expelled from the state economy.

\$110,000
TAXES & SAVINGS

Employees from Acme Air and other in-state businesses use \$110,000 of their earnings on taxes and personal savings.

\$330,000
IN STATE PURCHASES

Employees from Acme Air and other in-state businesses spend \$330,000 of their wages on goods and services at Florida businesses.

\$80,000
INDUCED PAYROLL

Florida businesses pay \$80,000 of the \$330,000 to their workers as wages and benefits.

\$200,000
GOODS/SERVICES

Florida businesses spend \$200,000 of the \$330,000 on goods and services.

\$50,000
BUSINESS TAXES

Florida businesses pay \$50,000 of the \$330,000 to business taxes.

\$110,000
LEAKAGE

\$110,000 is lost to Florida's economy through out of state purchases.

DIRECT PAYROLL & TAXES

\$450,000 **\$150,000**
DIRECT PAYROLL BUSINESS TAXES

SUPPLIER PURCHASES

\$100,000 **\$30,000**
INDIRECT PAYROLL BUSINESS TAXES

INCOME RE-SPENDING

\$80,000 **\$50,000**
INDUCED PAYROLL BUSINESS TAXES

+ Value Added = \$860,000

THE ECONOMIC IMPACT OF

St. Pete-Clearwater International Airport (PIE)



PIE



ST. PETE-CLEARWATER INTERNATIONAL AIRPORT

St. Pete-Clearwater International Airport is located in Pinellas County, approximately 10 miles north of downtown St. Petersburg. The airport has two active runways, the longest measuring 9,730 feet. The airport is one of the fastest growing in the nation. Over two million passengers passed through the airport in 2017, contributing to the airport's impacts associated with visitor spending.

The airport supports a range of aviation activities, including commercial service, cargo, general aviation, and military aviation. Military facilities include an Army Reserve Facility and the United States' busiest Coast Guard air station. The airport provides direct commercial flights to over 60 destinations as well as low-fare service. The airport also has three on site flight schools that offer flight training and career education. St. Pete-Clearwater International Airport supports the local community by regularly hosting Honor Flights for military veterans, food drives, and blood drives. Additionally, the airport provides a workplace mentoring program with Big Brothers Big Sisters and Clearwater High School's Aviation and Business programs.



On-Airport Impacts
\$464,044,000

Visitor Spending
Impacts
\$908,946,000

Multiplier
Impacts
\$1,206,509,000

Total Employment
21,365

Total Payroll
\$827,905,000

Total Output
\$2,579,499,000

Previous versions of this Study used different terminology to communicate results. The following terms were updated: Direct Impacts changed to On-Airport Impacts and Indirect Impacts changed to Visitor Spending Impacts.

Florida's Statewide Benefits From Aviation

Florida realizes significant economic benefits from aviation. The Florida Department of Transportation completed a comprehensive economic impact analysis to measure these benefits. Benefits measured in the FDOT study considered on-airport impacts, visitor spending impacts, and multiplier impacts.

Florida's 129 public-use airports (including 20 commercial service facilities) are a major economic engine of the State's economy. The aviation system keeps Florida connected to the global marketplace while simultaneously driving local economies. Florida's airports provide space and infrastructure for important activities such as manufacturing, logistics, tourism, and emergency response. Below is a summary of the total statewide economic impact as well as the impact of District 7.

STATEWIDE

On-Airport

\$72,014,206,000

Visitor Spending

\$90,732,534,000

Industry Reliance

\$2,281,049,000

Military

\$9,815,780,000

Total Economic Impact

\$175
billion

DISTRICT 7

On-Airport

\$5,813,602,000

Visitor Spending

\$12,561,293,000

Military

\$1,018,478,000

Total Economic Impact

\$19
billion

For more information regarding the results and methodology of this economic impact study, please visit <https://www.fdot.gov/aviation/economicimpact.shtm>