

The following graphic is an example of how activity at Florida airports generates economic impacts throughout the state.

**ACME AIR IS PAID \$1 MILLION TO REPAIR AIRCRAFT**

**THE MONEY**

**HOW THE MONEY IS CIRCULATED**



- +\$450,000 DIRECT PAYROLL** - Acme Air uses \$450,000 of the \$1 million to pay their workers, including wages and benefits.
- +\$150,000 TAXES** - Acme Air pays \$150,000 of the \$1 million to local, state, and federal taxes.



- \$210,000 SUPPLIER PURCHASES** - Acme Air pays \$210,000 of the \$1 million to Florida businesses that support their operations, such as machine shops and computer stores.
- +\$100,000 INDIRECT PAYROLL** - \$100,000 of the \$210,000 is paid to workers as wages and benefits.
- \$80,000 GOODS/SERVICES** - \$80,000 of the \$210,000 is spent on goods and services.
- +\$30,000 BUSINESS TAXES** - \$30,000 of the \$210,000 is paid to business taxes.
- \$190,000 LEAKAGE** - Acme Air pays \$190,000 of the \$1 million to businesses located outside Florida. This money is expelled from the state economy.



- \$110,000 TAXES & SAVINGS** - Employees from Acme Air and other in-state businesses use \$110,000 of their earnings on taxes and personal savings.
- \$330,000 IN STATE PURCHASES** - Employees from Acme Air and other in-state businesses spend \$330,000 of their wages on goods and services at Florida businesses.
- +\$80,000 INDUCED PAYROLL** - Florida businesses pay \$80,000 of the \$330,000 to their workers as wages and benefits.
- \$200,000 GOODS/SERVICES** - Florida businesses spend \$200,000 of the \$330,000 on goods and services.
- +\$50,000 BUSINESS TAXES** - Florida businesses pay \$50,000 of the \$330,000 to business taxes.
- \$110,000 LEAKAGE** - \$110,000 is lost to Florida's economy through out of state purchases.

| DIRECT PAYROLL & TAXES |                | SUPPLIER PURCHASES |                | INCOME RE-SPENDING |                |
|------------------------|----------------|--------------------|----------------|--------------------|----------------|
| \$450,000              | \$150,000      | \$100,000          | \$30,000       | \$80,000           | \$50,000       |
| DIRECT PAYROLL         | BUSINESS TAXES | INDIRECT PAYROLL   | BUSINESS TAXES | INDUCED PAYROLL    | BUSINESS TAXES |

**+ Value Added = \$860,000**

**THE ECONOMIC IMPACT OF**

**Fernandina Beach Municipal Airport (FHB)**



FHB

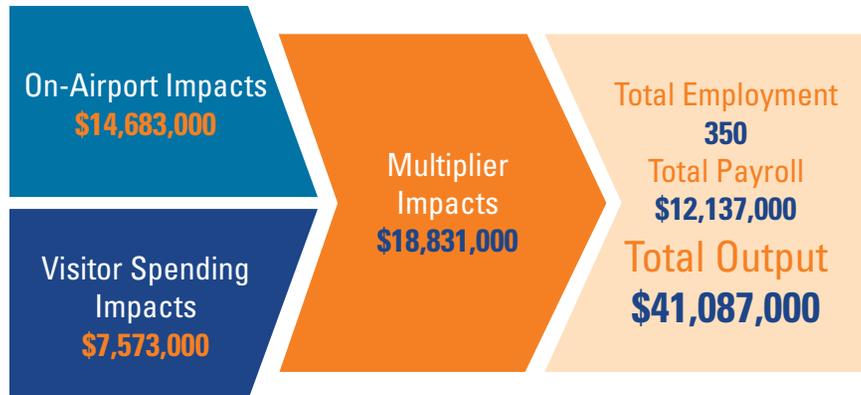


## FERNANDINA BEACH MUNICIPAL AIRPORT

Fernandina Beach Municipal Airport is located on Amelia Island, about 23 miles north of downtown Jacksonville. Three runways serve the airport, each more than 5,000 feet long. The airport primarily serves the tourism and business needs of the City of Fernandina Beach and Amelia Island.



The airport is located near multiple high-end beach resorts and hotels, which regularly host business conferences and meetings. Fernandina Beach Municipal Airport provides critical support for the annual Bonhams auto auction and the Concours D'Elegance auto show. These annual events attract visitors from across the world and have a significant economic impact on the island. Businesses at the airport include the fixed base operator (FBO), a skydiving operation, aviation related maintenance and repair businesses, and a hang gliding business. Non-aviation businesses at the airport include the Nassau County Humane Society and the Amelia River Golf Club. Local government also uses airport property as a staging area during and after natural hazard events, and local law enforcement uses the airport for training.



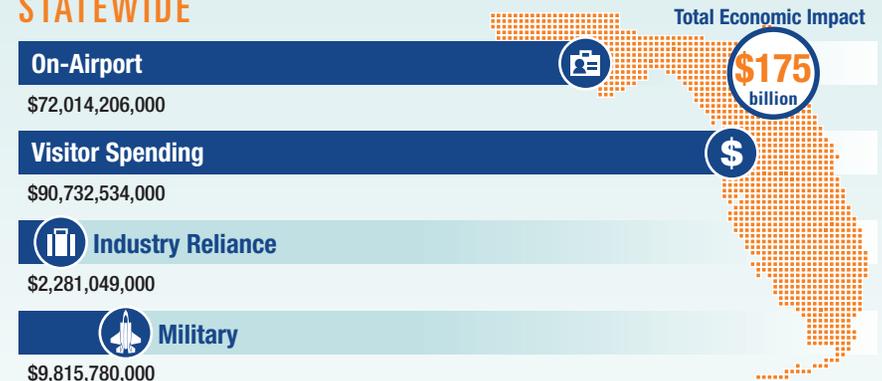
Previous versions of this Study used different terminology to communicate results. The following terms were updated: Direct Impacts changed to On-Airport Impacts and Indirect Impacts changed to Visitor Spending Impacts.

## Florida's Statewide Benefits From Aviation

Florida realizes significant economic benefits from aviation. The Florida Department of Transportation completed a comprehensive economic impact analysis to measure these benefits. Benefits measured in the FDOT study considered on-airport impacts, visitor spending impacts, and multiplier impacts.

Florida's 129 public-use airports (including 20 commercial service facilities) are a major economic engine of the State's economy. The aviation system keeps Florida connected to the global marketplace while simultaneously driving local economies. Florida's airports provide space and infrastructure for important activities such as manufacturing, logistics, tourism, and emergency response. Below is a summary of the total statewide economic impact as well as the impact of District 2.

### STATEWIDE



### DISTRICT 2



For more information regarding the results and methodology of this economic impact study, please visit <https://www.fdot.gov/aviation/economicimpact.shtm>